

SONAE CAPITAL, SGPS, SA

Publicly Traded Company
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000.00 Euro
Registered at the Commercial Registry of Maia
Registration and Tax N° 508 276 756

(Translation from the Portuguese original)

**ANNOUNCEMENT
TRANSACTION OF OWN SHARES**

Sonae Capital, SGPS, S.A. hereby informs, according to the terms of Article 11(2)(a) of the Regulation No. 5/2008 of the Portuguese Securities Market Commission (CMVM) that, under the Medium Term Incentive Plan of Sonae Capital, SGPS, S.A., has sold 254.276 own shares to its employees.

This transaction was completed over-the-counter at the reference price of € 0.871, Sonae Capital's share market closing price of 10th April 2017.



As a result of this transaction, Sonae Capital, SGPS, SA crossed below the 2% threshold, holding 4.783.433 own shares representing 1.913% of the Company's share capital.

Maia, 20th April 2017

The Representative for Capital Market Relations,