

**NOVO BANCO, S.A. informs on the completion of the sale of  
a 36.65% shareholding of Vortal S.G.P.S., S.A.**

In accordance and for the purposes of article 248 of the Portuguese Securities Code, we hereby inform that NOVO BANCO, S.A. has completed the sale of a 36.65% shareholding in eSourcing and eProcurement platform Vortal S.G.P.S., S.A. to the fund Vallis Sustainable Investments I, SCA, SICAR.

The completion of the transaction results in a marginally positive impact on the Common Equity Tier 1 ratio of NOVO BANCO.

This transaction is an important step forward in NOVO BANCO's divestment strategy of non core assets whilst focusing in its core banking activity.

Lisbon, 12 October 2017

NOVO BANCO, S.A.