

SONAE CAPITAL, SGPS, SA

Publicly Traded Company
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000.00 Euro
Registered at the Commercial Registry of Maia
Registration and Tax N° 508 276 756

(Translation from the Portuguese original)

**ANNOUNCEMENT
MATERIAL INFORMATION**

Sonae Capital, SGPS, S.A. (Sonae Capital) hereby announces that, following the non-opposition decision of the Portuguese Competition Authority (Autoridade da Concorrência) and the fulfillment of certain conditions precedent, the acquisition of 100% of the share capital and voting rights of the company ABOUT, SGPS, S.A., announced to the market on November 17th 2017, has become effective.

At the date of this announcement, the company ABOUT, SGPS, S.A. operate through its subsidiaries eight Fitness Clubs under the “Pump” brand, seven of which located in the Greater Lisbon area and one in Faro.

Additionally, we would like to inform that this acquisition is completed by a fully owned subsidiary of Sonae Capital and is included in the strategy of reinforcement of the competitive position of the Fitness segment.

Maia, January 12th 2018

The Representative for Capital Market Relations,

