

NOVO BANCO, S.A. informs on the sale of 90% of Banco Internacional de Cabo Verde, S.A.

Following the announcement on 2 August 2017 and in accordance and for the purposes of article 248.^o - A of the Portuguese Securities Code, NOVO BANCO, S.A. hereby informs that it has completed the sale of 90% of the share capital of Banco Internacional de Cabo Verde, S.A. to IIBG Holdings B.S.C., a company incorporated in the Kingdom of Bahrain.

The terms and conditions agreed include a set of put and call options, at conditions already agreed, for the remaining 10% and that are exercisable in 3 and 4 years from this date.

The completion of the transaction as per the agreed terms will result in a marginally positive impact on the Common Equity Tier 1 ratio of NOVO BANCO.

This transaction is an important step forward in NOVO BANCO's divestment strategy of non-core assets whilst focusing in its domestic and Iberian banking activity.

Lisbon, 11 July 2018

NOVO BANCO, S.A.