



## **ZON Multimédia – Serviços de Telecomunicações e Multimédia, SGPS, S.A.**

Public Company  
Registered Office: Av. 5 de Outubro, n.º 208, Lisbon  
Share Capital: 3,090,968.28 Euros  
Registered in the Commercial Registry Office of Lisbon  
and Corporation no. 504 453 513

### **Qualified Shareholding** (Translation of the Portuguese original)

**Lisbon, 08 May 2012** - Under the terms and for the purposes of Article 17 of the Portuguese Securities Code (“Código dos Valores Mobiliários” or “CVM”), ZON MULTIMÉDIA – Serviços de Telecomunicações e Multimédia, SGPS, S.A. (“ZON” or the “Company”), hereby informs that it has been notified by the company Jadeium, B.V. as follows:

“Pursuant to Article 16.º and Article 20.º, both of the Securities Code (“Cód.VM”), as well as under Article 2.º of Regulation 5/2008 of the Securities Market Commission (“CMVM”), the Company Jadeium, B.V. (“**Jadeium**”), headquartered in Amsterdam, the Netherlands, registered in the Register of Amsterdam under number 55247946, hereby informs of the following:

1. The company **Jadeium** signed today a sale and purchase agreement of 15,200,427 shares, representing 4.918% of the share capital and the inherent voting rights of **ZON Multimédia – Serviços de Telecomunicações e Multimédia, S.G.P.S., S.A.**, a public company based at Avenida 5 de Outubro, n.º 298, Lisbon, with a share capital of EUR 3,090,968.28, registered at the Lisbon Registration Office under the single registration and collective number 504 453 513 (“**ZON**”).
2. Under this agreement, **Jadeium** purchased the above mentioned shares representing the share capital of **ZON**, and thus, in accordance with Article 20(1) of the Código de Valores Mobiliários, today acquired a qualified stake of 4.918% in the share capital and voting rights of ZON (not taking into account any own shares that **ZON** may hold).
3. According to Articles 20(1)(b) and 21 of the Código de Valores Mobiliários, the above mentioned qualified stake is attributable to Ms. Isabel José dos Santos, in her capacity as controlling shareholder of **Jadeium**.



Thus, with the above mentioned sale and purchase agreement, the qualified stake attributable to Ms. Isabel José dos Santos in the share capital and voting rights of ZON (not taking into account any own shares that ZON may hold) increased to 14.918%, considering that she directly controls Kento Holding Limited, a company which already owns 10.00% of the share capital and voting rights of ZON ”

This information is also available on ZON's Investor Relations website in [www.zon.pt/ir](http://www.zon.pt/ir).

Lisbon, 08 May 2012

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