



SEPTEMBER 23, 2020

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The Malta Financial Services Authority (“MFSA” or “the Authority”) has become aware of an entity operating under the name of **Bitboosting** which has an internet presence at <https://bitboosting.com/>. **Bitboosting** claims to be a regulated “*Online trading platform for Forex, Cryptocurrencies, Commodity and Investment place*”.

The MFSA wishes to alert the public, in Malta and abroad, that **Bitboosting** is **NOT** a Maltese registered Company **NOR** licensed or otherwise authorised by the MFSA to provide any investment services, VFA related services or other financial services which are required to be licensed or otherwise authorised under Maltese law. Furthermore, information available to the MFSA suggests that **Bitboosting** is likely to be a scheme of dubious nature with a high risk of loss of money. The public should therefore refrain from undertaking any business or transactions with the above-mentioned entity.

The MFSA would like to remind consumers of financial services not to enter into any financial services transaction unless they have ascertained that the entity with whom the transaction is being made is authorised to provide such services by the MFSA or another reputable financial services regulator. Investors should also be extra cautious when being approached with offers of financial services via unconventional channels such as telephone calls or social media.

A list of entities licensed by the MFSA can be viewed on the official website of the MFSA at <https://www.mfsa.mt/financial-services-register/>.

Verżjoni bil-Malti

L-Awtorità għas-Servizzi Finanzjarji ta' Malta (“MFSA” jew “l-Awtorità”) gjet infurmata b'entità li qed topera bl-isem ta' **Bitboosting** li għandha preżenza fuq l-internet fis-sit <https://bitboosting.com/>. **Bitboosting** tiddikjara li hija “*Online trading platform for Forex, Cryptocurrencies, Commodity and*

registrata fawni Malta u **Bitboosting** tiddikjara li hi kienet awtorizzata mill-MFSA biex tipprovdi kwalunkwe servizzi ta' investiment, servizzi relatati ma' VFA jew servizzi finanzjarji oħra li huma meħtieġa li jkunu liċenzjati jew bi kwalunkwe mod ieħor awtorizzati taħt il-liġi Maltija. Barra minn hekk, informazzjoni disponibbli għall-MFSA, tindika li **Bitboosting** hi x'aktarx skema ta' natura dubjuża b'riskju kbir ta' telf ta' flus. Għalhekk il-pubbliku m'għandu jidhol fl-ebda ftehim kummerċjali jew tranżazzjonijiet mal-entità msemmija.

L-MFSA tixtieq tfakkar lill-konsumaturi tas-servizzi finanzjarji biex ma jidhlu f' ebda transazzjoni ta' servizzi finanzjarji qabel ma jkunu ċerti li l-entità li magħha qed issir it-transazzjoni hija awtorizzata li tipprovdi dawk is-servizzi mill-MFSA jew minn xi regolatur ieħor tas-servizzi finanzjarji ta'



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