



JANUARY 13, 2021

Share     |   

The Malta Financial Services Authority (“MFSA”) has become aware of an entity operating under the name of **Betal Trade FX** which has an internet presence at www.betaltrade.com. The entity claims to have “*a category 3 licence by the Malta Financial Services Authority in terms of which it is authorised to provide investment services from Malta*”.

This website is also making unauthorised use and reference to the registered address and other company details of a Maltese licensed company.

The MFSA wishes to alert the public, in Malta and abroad, that **Betal Trade FX** is **NOT** a Maltese registered Company **NOR** licensed or otherwise authorised by the MFSA to provide any financial services which are required to be licensed or otherwise authorised under Maltese law. The public should therefore refrain from undertaking any business or transactions with the above-mentioned entity.

The MFSA would like to remind consumers of financial services not to enter into any financial services transaction unless they have ascertained that the entity with whom the transaction is being made is authorised to provide such services by the MFSA or another reputable financial services regulator. Investors are advised to be extra cautious when being approached with offers of financial services via unconventional channels such as telephone calls or social media.

A list of entities licensed by the MFSA can be viewed on the official website of the MFSA at <https://www.mfsa.mt/financial-services-register/>.

If you are a victim of a scam or think you might be dealing with an unauthorised entity or any other type of financial scam, first of all stop all transactions with the company and contact the MFSA at <https://www.mfsa.mt/about-us/contact/> as soon as a suspicion arises.

Verżjoni bil-Malti

FX tiddikjara li għandha “*a category 3 licence by the Malta Financial Services Authority in terms of which it is authorised to provide investment services from Malta*”.

Dan is-sit qed jagħmel użu mhux awtorizzat u referenza għall-indirizz registrat u dettalji oħra ta’ kumpanija li hi liċenzjata Malta.

L-MFSA tixtieq tavża lill-pubbliku f’Malta u barra minn Malta, li **Betal Trade FX MHIX** kumpanija rreġistrata hawn Malta u **LANQAS M’HI** liċenzjata jew b’xi mod ieħor awtorizzata mill-MFSA biex tipprovdi kwalunkwe servizzi finanzjarji li huma meħtieġa li jkunu liċenzjati jew bi kwalunkwe mod

[About us](#) ▼[Consumers](#) ▼[Firms](#) ▼[Newsroom](#) ▼[FinTech](#) ▼[FSA](#) ▼[Financial Services Register](#)

fuq <https://www.mfsa.mt/financial-services-register/>.

Jekk inti vittma ta' xi qerq (scam) jew taħseb li tista' tkun qed titratta ma' entità li mhix awtorizzata jew xi tip ta' ingann finanzjarju ieħor, waqqaf kull transazzjoni ma' din l-entità u kkuntattja minnufih lill-MFSA fuq <https://www.mfsa.mt/about-us/contact/>.

[COVID-19 Regulatory Updates](#)[Malta Financial Services Oversight
Newsletter](#)[Latest News](#)[International Regulatory Updates](#)[MFSA Warnings](#)[Foreign Warnings](#)[Administrative Measures and
Penalties](#)[Events](#)

Follow us

[Browse Topics](#)[Regulated Firms](#)



- [About us](#) ▼
- [Consumers](#) ▼
- [Firms](#) ▼
- [Newsroom](#) ▼
- [FinTech](#) ▼
- [FSA](#) ▼

[Financial Services Register](#)



Useful Links

[About Us](#)

[Careers](#)

[Consumers](#)

[News](#)

[Publications](#)

[Events](#)

[Procurement](#)

Visit the MFSA

Malta Financial Services Authority,
Triq l-Imdina, Zone 1
Central Business District, Birkirkara,
CBD 1010, Malta

Get in Touch

+356 2144 1155

[Contact us](#) >

© 2021 MFSA All Rights Reserved

- [Disclaimer](#)
- [Privacy Statement](#)
- [Privacy Notice](#)
- [Useful links](#)
- [FOI](#)