

**Announcement** | Lisbon | 03 May 2021

## PHAROL ANNUAL GENERAL MEETING OF SHAREHOLDERS - AMENDMENT

Following the press release of April 30, 2021, it is clarified that regarding to the Proposal Item One - To resolve on the proposals for amendment and global updating of the of the Articles of Association of the COMPANY - the voting of the shareholders was as follows:

Voting 1:	
- Alternative A - amend of the Articles 12/1/a) b) and d) and wording of Article 13 eliminating the content of the numbers 10/11/12/14 of the Articles of Association of the COMPANY	Not aproved
- Alternative B - drafting of Articles 12/1/a), b) and d) and writing of Article 13 with maintenance of shielding in numbers 12, 13, 14 and 15	Aproved
Voting 2:	
Globally amend and update the Articles of Association of the Company	Aproved

### PHAROL, SGPS S.A.

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

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