

## **Announcement**

### **NOVO BANCO, S.A. informs on the completion of the sale of the assets and liabilities of the NOVO BANCO branch in Venezuela**

In accordance and for the purposes of article 248-A of the Portuguese Securities Code, NOVO BANCO, S.A. hereby informs that after obtaining the necessary approvals, namely from Banco de Portugal and the Venezuelan financial sector regulatory authority, and the fulfillment of all other precedent conditions, it has completed the sale of the assets and liabilities of the NOVO BANCO Branch in Venezuela to BANCAMIGA, Banco Universal, C.A., of Venezuela.

With the completion of the transaction the NOVO BANCO will no longer have any banking activity in Venezuela.

This transaction is an important step forward in NOVO BANCO's divestment strategy of non core assets whilst focusing in its core domestic and Iberian banking activity.

Lisbon, 1 March 2018

**NOVO BANCO, S.A.**