



**Banco  
Montepio**

*(This is a translation of the original document in Portuguese. In the event of inconsistency the Portuguese version shall prevail for any and all purposes)*

## ANNOUNCEMENT

Caixa Económica Montepio Geral, caixa económica bancária, S.A. (“Banco Montepio”) announces that it has received the Banco de Portugal notification, as the authority responsible for Banco Montepio’s supervision on a consolidated basis, regarding the prudential capital requirements to be met as from 1 July 2019, following the annual Supervisory Review and Evaluation Process (SREP) under Pillar 2.

The procedures conducted by Banco de Portugal followed the European Banking Authority (EBA) guidelines regarding the annual supervisory process and the methodologies defined under the Single Supervisory Mechanism.

The current Pillar 2 requirement for Banco Montepio is 3.00%.

The minimum requirements, which include the minimum Pillar 1 requisite, the specific requirements arising from the SREP (Pillar 2) and the combined buffers requirements, are as follows:

### Capital Ratios

CEMG - Consolidated Basis					
	Capital Ratios as of 31 December 2018 <sup>(2)</sup>	Minimum capital ratios requirements			
	Phasing-in <sup>(1)</sup>	Phasing-in <sup>(1)</sup>	Pillar 1	Pillar 2 (SREP)	Buffers
<b>CET1</b>	13.5%	<b>10.125%</b>	4.5%	3.000%	2.625%
<b>T1</b>	13.5%	<b>11.625%</b>	6.0%	3.000%	2.625%
<b>Total</b>	14.1%	<b>13.625%</b>	8.0%	3.000%	2.625%

<sup>(1)</sup> in accordance with the phasing-in rules in force on the reference date.

<sup>(2)</sup> as of 31 December 2018 the ratios are estimated and include net cumulative results for the year.

The capital ratios reported by Banco Montepio as of 31 December 2018 are above the required prudential levels, which incorporate the aforementioned specific requirements in terms of Pillar 2 and the other required buffers.

Lisbon, 14 March 2019

Caixa Económica Montepio Geral, S.A.