



EDP IS AWARDED WITH LONG-TERM CfDs FOR 187 MW AT THE SPANISH & ITALIAN RENEWABLE AUCTIONS

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

Lisbon, January 27th, 2021: EDP - Energias de Portugal, S.A. ("EDP"), through its 82.6% owned subsidiary EDP Renováveis, S.A. ("EDPR"), was awarded long-term Contract-for-Differences ("CfDs") at the Spanish & Italian renewable energy auctions to sell electricity.

In detail, at the Spanish auction, a portfolio of 6 projects of wind and solar, including hybrid projects, with a total capacity of 143 MW have been awarded. The projects are expected to become operational in 2022 and 2023. These new long-term contracts reinforce EDP's footprint in wind onshore & solar in Spain, with 2.3 GW in operation and close to 0.4 GW already secured in the country for the following years.

At the Italian auction, a wind project of 44 MW and expected to become operational in 2022 has also been awarded. In Italy, EDP has 271 MW already operational and more than 0.2 GW secured for the coming years.

As of today, EDP has globally secured 6.7 GW for projects expected to become operational from 2021 onwards.

EDP's success in securing new long-term contracts reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

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