

**STATEMENT
INFORMATION ON THE OPERATING CAPACITY REDUCTION OF TRANSPORTES AÉREOS
PORTUGUESES, S.A. FOR FEBRUARY 2021**

LISBON – January 31, 2021

Under the terms and for the purposes of Article 17(1) of Regulation (EU) no. 596/2014 of the European Parliament and the Council, of 16 April 2014, and of Article 248-A(1) of the Portuguese Securities Code (“Código dos Valores Mobiliários”), Transportes Aéreos Portugueses, S.A. (“TAP”), informs the market and the general public that:

Due to the additional restrictions to flights and to people’s mobility, as determined by the national and third countries authorities in which TAP operates, for the purposes of containing the dissemination of the global pandemics Covid-19, TAP is forced to suspend 93% (ninety three percent) of its operation during the month of February 2021, when compared to the same period of the previous year.

This reduction is, thus, 20 percent higher than the 73% (seventy three percent) reduction expected for February 2021, as set out in the prior flight plan before the recent restrictions imposed to air transportation.

During this period, TAP will continue to assure national air mobility between Lisbon, Oporto, Madeira, and the Azores. Additionally, it will provide international air connection to cities with relevant Portuguese communities, such as Newark, Boston, Toronto, Madrid, Barcelona, Málaga, Valencia, Amsterdam, Brussels, Geneve, Zurich, Luxembourg, Paris, Nice, Toulouse, Marseille, Lyon, Milan, Rome, Bissau, Conakry, Dakar, Maputo, Praia, São Vicente, and São Tomé and Príncipe.

TAP will also enable, in coordination with the relevant national and foreign authorities, humanitarian and repatriation flights, whenever these are deemed necessary.

TAP’s operating capacity may be reviewed and adjusted whenever the circumstances so demand, with reference to the evolution of the applicable restrictions and requirements. Any updates may be verified at <https://www.flytap.com/pt-pt/restricoes-de-viagem>.

This information is also available in TAP’s website at: <https://www.flytap.com/>

TRANSPORTES AÉREOS PORTUGUESES, S.A.

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