

Brisa Concessão Rodoviária, S.A.

Registered Office: Quinta da Torre da Aguilha, Edifício BRISA, São Domingos de Rana
Share capital: EUR 75 000 000; Registered with the Commercial Registry Office of Cascais,
under Commercial Registration and Corporate Tax Number 502790024

Announcement

Restatement - 2020 Annual Results

Brisa Concessão Rodoviária, S.A. ("BCR") informs that the Tax item referring to the 2020 Annual Financial Statements was rectified. Therefore, Net Income in the Statement of Profit & Loss and Equity and Other Liabilities in the Statement of Financial Position was also rectified.

Tax is €54.2m and not €55.5m and Net Income is €124.2m and not €122.9m, as previously disclosed.

São Domingos de Rana, 12 March 2021

Condensed Statement of Profit and Loss and Other Comprehensive Income

€m	2019	2020	YoY
Operating Income	653.8	500.9	-23.4%
Operating Costs	133.9	131.7	-1.7%
EBITDA	519.9	369.2	-29.0%
Amortisation & Provision	163.7	134.6	-17.8%
EBIT	356.2	234.6	-34.1%
Net Financial Result	-60.6	-56.2	-
EBT	295.6	178.4	-39.6%
Tax	91.1	54.2	-40.5%
Net Income	204.5	124.2	-39.3%

Condensed Statement of Financial Position

€m	2019	2020	YoY
Assets	2530.9	2 373.9	-6.2%
Non-Current	2 253.7	2 186.2	-3.0%
Intangibles	2 156.6	2 090.2	-3.5%
Other	88.1	96.0	+9.0%
Current	277.2	187.7	-32.3%
Cash & Equivalents	231.9	149.4	-35.6%
Other	45.3	38.3	-15.3%
Equity	225.9	215.0	-4.9%
Liabilities	2 305.0	2 158.9	-6.3%
Medium/Long-term loans	1 768.4	1 437.2	-18.7%
Short-term loans	182.5	358.3	+96.3%
Other	354.1	363.5	+2.7%