

## Resolutions of the Annual General Shareholders Meeting

Jerónimo Martins, SGPS, S.A. informs that, at its Annual General Shareholders Meeting held today, the proposals concerning the items on the Agenda were approved as follows:

1. 2020 financial statements, including the management report, the individual and consolidated accounts, the corporate governance report and other corporate, supervisory and audit information documents;
2. The proposal for application of results as presented:

In the financial year 2020, Jerónimo Martins, SGPS, S.A. declared consolidated profits of 312,130,456.03 euros and a profit in individual accounts of 436,502,478.15 euros.

The Board of Directors proposes to the Company' Shareholders the following application of the net profits for the year:

- Free Reserves ..... 255,513,422.79 euros.
- Dividends ..... 180,989,055.36 euros.

The proposed distribution of profits for the year represents a gross dividend payment of 0.288 euros per share, excluding own shares in the portfolio.

3. A vote of appreciation, recognition and trust to the Board of Directors and for each and every member thereof and, very particularly, to its Chairman, Pedro Soares dos Santos, also for the way the Company was managed during 2020, and to the Audit Committee and each and every member thereof;
4. The Company's corporate bodies remuneration policy.

Note: The proposals are available at <https://www.jeronimomartins.com/en/2021-annual-general-meeting/>

Lisbon, April 8, 2021