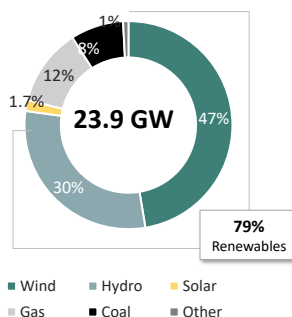


KEY HIGHLIGHTS

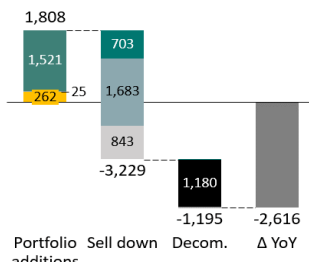
- **Renewables represented 85% of electricity generated by EDP in 1Q21.** The weight of electricity produced from renewable energy sources rose by 6 bps YoY, with this rise being mainly explained by the decrease in gas generation (-65% YoY), and also due to a 5% increase in wind generation.
- **As of Mar-21, renewables represented 79% of EDP's installed capacity of 23.9 GW (EBITDA GW).** Since the 1Q20, there were 1.07 GW of wind and solar net capacity added to the portfolio, of which **+247 MW during this quarter (+290 MW including Equity MWs in wind Offshore).** Another positive impact to the increase in renewables penetration in EDP's energy mix was the reduction of -2.02 GW in the installed capacity of CO₂ emitting plants. The disposal of the 2 CCGT plants in Spain (0.8GW) and de shutdown of Sines coal plant (1.2GW), 6 hydro plants in Portugal (1.7 GW) explain the 10% decrease in the overall **installed capacity.**
- **Hydro generation coefficient, in Portugal, was 28% above the historical average,** this translated into an increase in the load factor of the Iberian hydro assets from 31% in 1Q20 to 36% in 1Q21. **Wind load factors** were flat YoY, reflecting the negative impact in US from the Polar Vortex and the Ercot event in February, and the recovery of wind resources in Europe and Brazil.
- **Electricity distributed in Portugal declined 1.2% in 1Q21,** although in January a record high demand was verified in the low voltage segment, the lockdown still had a negative impact on the rest of the voltage levels. In **Spain,** the number of clients connected to our electricity distribution networks has **more than doubled in 1Q21,** reflecting the acquisition of Viego in Dec-20. In **Brazil,** electricity distribution rose 4.4% YoY in 1Q21, this happens as a result of the high temperatures registered in the period and from the increase in number of clients.
- In the **supply business,** in Iberia, electricity volume sold declined 8.6% in 1Q21, and the number of clients fell 20.5% YoY. The sharp reduction in number of clients is mainly explained by the disposal, in 2020, of our retail energy supply activities, in Spain, resulting on a higher focus on the corporate segment.

INSTALLED CAPACITY

Installed capacity | Mar-21
EBITDA MW



Capacity evolution | YoY
EBITDA MW



Capacity under construction | Mar-21
2,898 MW ⁽¹⁾

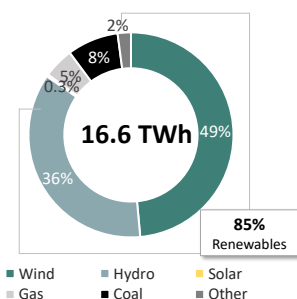
⁽¹⁾ Includes equity participations in offshore.

MW	Mar-21	Mar-20	Δ	Δ %
Wind	11,340	10,530	+810	+8%
North America	6,143	5,853	+290	+5%
Europe	4,761	4,346	+415	+10%
Brazil	436	331	+105	+32%
Hydro	7,127	8,785	-1,658	-19%
Iberia ⁽¹⁾	5,527	7,186	-1,658	-23%
Brazil	1,599	1,599		
Solar	408	146	+262	+179%
North America	352	90	+262	+290%
Europe	56	56		
Gas Iberia	2,886	3,729	-843	-23%
Coal	1,970	3,150	-1,180	-37%
Iberia	1,250	2,430	-1,180	-49%
Brazil	720	720		
Other ⁽²⁾	198	205	-7	-3%
EBITDA MW	23,928	26,544	-2,616	-10%
Equity MW	1,272	1,111	+161	+15%
EBITDA + Equity MW	25,200	27,655	-2,455	-9%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Nuclear, Cogeneration & Waste.

ELECTRICITY GENERATION

Electricity generation | 1Q21

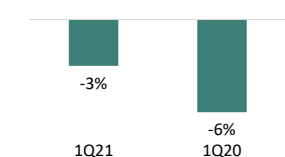


GWh	1Q21	1Q20	Δ	Δ %
Wind	8,067	7,707	+359	+5%
North America	4,513	4,657	-144	-3%
Europe	3,330	2,890	+440	+15%
Brazil	224	161	+63	+39%
Hydro	6,004	6,734	-729	-11%
Iberia ⁽¹⁾	4,282	4,927	-646	-13%
Brazil	1,723	1,806	-84	-5%
Solar	53	54	-1	-2%
North America	38	38	0	+1%
Europe	14	16	-2	-10%
Gas Iberia	798	2,253	-1,455	-65%
Coal	1,344	1,160	+184	+16%
Iberia	688	683	+5	+1%
Brazil	656	477	+179	+37%
Other ⁽²⁾	348	380	-32	-9%
Total	16,613	18,289	-1,675	-9%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Nuclear, Cogeneration & Waste.

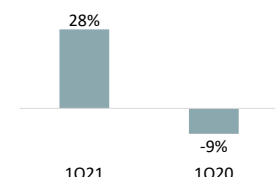
LOAD FACTORS

W&S Production deviation vs. exp. LT
avg. Gross Capacity Factor | 1Q21 vs 1Q20



GCF - Gross Capacity Factor

Hydro resources deviation vs.
historical avg. | 1Q21 vs 1Q20

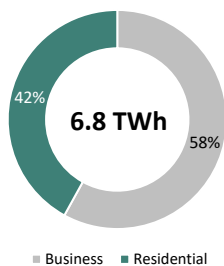


Load factors	1Q21	1Q20
Wind	34%	34%
North America	36%	37%
Europe	32%	30%
Brazil	31%	22%
Hydro		
Iberia ⁽¹⁾	36%	31%
Brazil	50%	52%
Solar	20%	17%
North America	20%	19%
Europe	22%	13%
Gas Iberia	13%	28%
Coal		
Iberia	25%	13%
Brazil	42%	30%
Other ⁽²⁾	81%	85%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Nuclear, Cogen. & Waste.

ENERGY SUPPLY

Volumes of electricity supplied in Iberia - Liberalized | 1Q21



	Volumes supplied (GWh)			No. of Clients (th)		
	1Q21	1Q20	Δ %	Mar-21	Mar-20	Δ %
Electricity						
Iberia	7,511	8,220	-8.6%	4,983	6,270	-20.5%
Portugal Liberalized	4,681	4,707	-0.6%	4,012	4,094	-2.0%
Portugal Regulated	680	692	-1.8%	949	1,012	-6.2%
Spain	2,150	2,821	-23.8%	22	1,165	-98.1%
Gas	2,554	4,332	-41.1%	688	1,601	-57.0%
Portugal Liberalized	1,279	1,079	+18.6%	650	658	-1.3%
Portugal Regulated	74	65	+15.1%	34	36	-7.6%
Spain	1,200	3,189	-62.4%	5	906	-99.4%

ELECTRICITY DISTRIBUTION

Iberia



	1Q21	1Q20	Δ	Δ %
Electricity distributed (GWh)	15,165	13,806	+1,359	+9.8%
Portugal ⁽¹⁾	11,631	11,775	-144	-1.2%
Spain	3,535	2,031	+1,503	+74.0%
Customers connected (th)	7,682	6,954	+728	+10.5%
Portugal ⁽¹⁾	6,310	6,285	+25	+0.4%
Spain	1,371	669	+703	+105%

⁽¹⁾ Electricity volume that entered the distribution grid.

Brazil



	1Q21	1Q20	Δ	Δ %
Electricity distributed (GWh)	6,605	6,325	+280	+4.4%
Final customers	3,549	3,476	+73	+2.1%
Access customers	3,056	2,849	+207	+7.3%
Customers connected (th)	3,618	3,526	+92	+2.6%
EDP São Paulo	1,993	1,938	+55	+2.8%
EDP Espírito Santo	1,625	1,588	+37	+2.3%

MARKET INDICATORS

	1Q21	1Q20	Δ %
Iberian market			
Average electricity spot price - Spain	€/MWh	45.2	34.9 +29.7%
Hydro coefficient - Portugal	1.0 = avg. Year	1.28	0.91 41%
Hydro coefficient - Spain	1.0 = avg. Year	1.30	1.00 30%
Wind coefficient - Portugal	1.0 = avg. Year	1.02	0.86 19%
Brazilian market			
Average spot price (PLD)	R\$/MWh	173	188 -8%
Generation Scalling Factor (GSF) ⁽¹⁾	%	88%	103% -15%
Exchange rates			
EUR/USD - Average	1.20	1.10	-8%
EUR/BRL - Average	6.60	4.91	-26%
EUR/USD - End of period	1.17	1.10	-7%
EUR/BRL - End of period	6.74	5.70	-15%

⁽¹⁾ Weighted average

KEY ANNOUNCEMENTS

04-Jan-2021	EDP secures PPAs for two solar projects in the U.S. totalling 275 MW
18-Jan-2021	EDP reached na agreement to acquire 85% of a distributed solar platform in the U.S.
25-Jan-2021	EDP prices EUR 750 Million subordinated green notes
27-Jan-2021	EDP is awarded with long-term CfDs for 187 MW at the Spanish and Italian renewable auctions
12-Feb-2021	EDP enters Hungarian market with a 50 MW solar PV project
01-Mar-2021	EDP secures PPA for a 204 MW wind project in the U.S.
03-Mar-2021	Completion of the ABB and approval by EDPR BoD of a capital increase proposal of c.€1.5 Bn
16-Mar-2021	S&P Upgrades EDP to "BBB" with stable outlook
22-Mar-2021	EDP signs Build and Transfer agreement for a 200 MWac solar project in the U.S.
09-Apr-2021	EDP announces Asset Rotation deal of a 405 MW wind portfolio in the US for an EV (100%) of \$0.7bn

1Q21 RESULTS RELEASE

EDP's 1Q21 results will be released after Euronext market close on May 13th, 2021. A conference call will be hosted by EDP's CEO, Mr. Miguel Stilwell d'Andrade and EDP's CFO, Mr. Rui Teixeira, on the same day, at 17:00 GMT. More information will be available on www.edp.com.