



Unofficial Translation

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RESOLUTIONS APPROVED AT THE ANNUAL GENERAL SHAREHOLDERS MEETING OF REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs that in the General Shareholders Meeting held today the following resolutions were approved by the Shareholders:

- **Item 1** - Approval of the consolidated and individual accounts' reporting documents referring to the financial year ended on December, 31st, 2020, accompanied, notably, by the legal certification of the accounts, the opinion of the supervisory body, the activity report of the Audit Committee, the corporate governance report and the report on the remuneration of the corporate bodies;
- **Item 2** - Allocation of net profits in relation to the financial year ended on December 31st, 2020, as proposed by the Board of Directors, including the payment of a gross dividend amount of 0.171 Euros per share, as follows:
 - To the legal reserve: 5,586,957.17 euros (five million, five hundred eighty six thousand, nine hundred and fifty seven euros and seventeen cents); and
 - To retained earnings: 106,152,186.21 euros (one hundred and six million, one hundred and fifty two thousand, one hundred and eighty six euros and twenty one cents).
 - As dividends to shareholders from accumulated available reserves: 114,089,705.80 euros (one hundred and fourteen million, eighty nine thousand, seven hundred and five euros and eighty cents), corresponding to a distribution of 104 % of REN consolidated profit for the financial year of 2020, standing at 109,248,762.80 euros (one hundred and nine million, two hundred and forty eight thousand, seven hundred and sixty two euros and eighty cents);

REN – REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company (*Sociedade Aberta*)

Head Office: Avenida Estados Unidos da América, nº 55, 1749-061 Lisbon

Share Capital: € 667,191,262

Commercial Registry Office of Lisbon: registry and tax sole number: 503 264 032



- For distribution to the employees of REN and its subsidiaries: 3,600,000.00 euros (three million, six hundred thousand euros). Due to the accounting rules in force, this amount is already reflected in the net profit of the financial year ended on 31 December 2020 of REN (235,000.00 euros - two hundred and thirty five thousand euros) and its subsidiaries (3,365,000.00 euros - three million, three hundred sixty five thousand euros).
- **Item 3** - Approval of a vote of positive appraisal and praise to the Board of Directors, the Audit Committee and the Statutory Auditor for the performance of their duties during the 2020 financial year, in accordance with articles 376(1) and 455(1) of the Portuguese Companies Code;
- **Item 4** - Granting of authorization to the Board of Directors for the acquisition and sale of treasury shares by REN and its present and/or future subsidiaries, according to the proposal presented by the Board of Directors;
- **Item 5** - Granting of authorization to the Board of Directors for the acquisition and sale of own bonds or other securities or debt securities issued by REN and its present and/or future subsidiaries, according to the proposal presented by the Board of Directors;
- **Item 6** - Approval of the remuneration policy of the members of the management and supervisory bodies and of the General Shareholders Meeting Board, in accordance with the provisions set out in articles 26-A to 26-F of the Portuguese Securities Code, as amended by Law no. 50/2020, of 25 August, according to the proposal presented by the Remuneration Committee;
- **Item 7** - To elect the following members of the corporate bodies for the term-of-office corresponding to the three-year-period 2021-2023:

1. Board of Directors and Audit Committee

- Rodrigo Costa - Chairman of the Board of Directors;
- State Grid International Development Limited (represented by Guangchao Zhu) - Vice-Chairman of the Board of Directors;
- João Faria Conceição;
- Gonçalo Morais Soares;



- Mengrong Cheng;
- Lequan Li;
- Omar Al Wahaibi;
- Jorge Magalhães Correia;
- José Luís Arnaut;
- Maria Estela Barbot;
- Ana Pinho;
- Ana da Cunha Barros;
- Manuel Sebastião - Chairman of the Audit Committee;
- Gonçalo Gil Mata - Member of the Audit Committee; and
- Rosa Freitas Soares - Member of the Audit Committee.

2. Statutory Auditor:

- Effective Statutory Auditor: Ernst & Young, Audit & Associados - SROC, S.A. (SROC No 178), represented by Mr. Rui Abel Serra Martins (ROC No 1119);
- Alternate Statutory Auditor: Ricardo Miguel Barrocas André (ROC n.º 1461).

3. General Shareholders Meeting Board:

- Pedro Rebelo de Sousa - Chairman of the General Shareholders Meeting Board; and
- Rui Manuel Pereira Dias - Vice-Chairman of the General Shareholders Meeting Board.

4. Remuneration Committee:

- João Duque - Chairman of the Remuneration Committee;
- José Galamba de Oliveira - Member of the Remuneration Committee; and
- Fernando Neves de Almeida - Member of the Remuneration Committee.

- **Item 8** - To approve the remuneration of the members of the Remuneration Committee for the term corresponding to the three-year period 2021-2023.



REN also informs that, pursuant to the meeting of the Board of Directors held today after the General Shareholders Meeting, the following directors have been appointed to the Executive Committee of REN:

- Rodrigo Costa - Chairman, Chief Executive Officer;
- João Faria Conceição - Member, Chief Operational Officer; and
- Gonçalo Morais Soares - Member, Chief Financial Officer and representative for the relationships with the market and with CMVM.

Lisbon, 23rd April 2021

REN - Redes Energéticas Nacionais, SGPS, S.A.