HEFESTO, STC, S.A.

Share Capital: € 250,000.00

Headquarters: Edifício D. Sebastião, Rua Quinta do Quintã, n.º 6, Quinta da Fonte, Paço de Arcos

Registered at Lisbon Commercial Register under number: 507450531

Hefesto, STC, S.A. announces the implementation of a servicer replacement in the context of

Project Guincho

The present communication is made in the context of the issuance of €84,000,000.00 Class A Asset-

Backed Floating Rate Notes (ISIN: PTHEFZOM0001), €14,000,000.00 Class B Asset-Backed Floating Rate

Notes (ISIN: PTHEF1OM0004) and €25,000,000.00 Class J Asset-Backed Variable Return Notes (ISIN:

PTHEF2OM0003) and €3,100,000.00 Class R Note, (ISIN: PTHEF3OM0002), admitted to trading on the

Euronext Lisbon regulated market and all due 2038 by Hefesto, STC, S.A. ("Issuer") with the

alphanumerical code 201811HFTBSTNXXS0106 ("Project Guincho").

In the context of Project Guincho, and following the resolution of the Servicing Committee, disclosed

to the market on 16 December 2020, to which the Class A Noteholders did not oppose, in relation to

the replacement of Altamira Asset Management Portugal, Unipessoal Lda. (formerly named Proteus

Asset Management, Unipessoal, Lda.) ("Altamira"), as a servicer under the Unsecured Receivables

Servicing Agreement entered into between the Issuer and Altamira, would be replaced by Whitestar

Asset Solutions, S.A. (formerly named Atlantis Servicing Company - Gestão de Créditos, S.A.)

("Whitestar", which is also a servicer in Project Guincho under the Secured Residential Receivables

Servicing Agreement), it is hereby informed that the aforementioned replacement was documented

through a Servicer Replacement and Amendment Agreement executed by the Transaction Parties on

30 April 2021 (the "Agreement"), the replacement becoming effective on 1 May 2021.

In the same Agreement there have also been agreed the amendments, to become effective on the

following day, to the Transaction Documents that are consequential to the replacement of the servicer,

to ensure the coherence of the Transaction Documents, in order for the Transaction Documents no

longer refer to Altamira as Unsecured Servicer and in its place refer to Whitestar as Unsecured Servicer,

and all references to Altamira in such capacity, and to its corporate name, identification and contact

details to be replaced for references to Whitestar in such capacity, and to its corporate name,

identification and contact details.

In this way, it was possible for the relevant portfolio to be entirely serviced by Altamira during the

Collection Period ending on 30 April 2021, with Whitestar starting its functions as Unsecured Servicer

on 1 May 2021, for all the following Collection Period, thereby facilitating also the operational

transition of the servicing of that portfolio. Also accordingly, Altamira will prepare and deliver the Servicer Report in relation to the Collection Period ending on 30 April 2021, in the terms foreseen in the Unsecured Receivables Servicing Agreement.

An electronic copy of the documentation will be made available by the Issuer, on reasonable notice, to Noteholders who request a copy thereof to the Issuer together with the applicable evidence of their title to the Notes.

Paço de Arcos, 30 April 2021