

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Head Office: Avenida Fontes Pereira de Melo, no. 14, 10th, Lisboa
Share Capital: 81,270,000 Euro
Corporate Person and Lisbon Companies Registry: 502593130

**DISCLOSURE
PRIVILEGED INFORMATION**

Under the terms of article 248-A of the Portuguese Securities Code, Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (“Semapa”) hereby informs the market of the following:

Today, Sodim, SGPS, S.A. (“Sodim”), in its capacity as offeror, delivered to Semapa, in its capacity as target company, information to the market related to the maintenance of the consideration of the general and voluntary tender offer for the acquisition of ordinary shares representing the share capital of Semapa. Thus, at the request of Sodim, the aforementioned information that was addressed to Semapa, and which is attached hereto, is hereby disclosed.

Lisbon, 19 May 2021

Company Secretary,

(Rui Gouveia)

SODIM, SGPS, S.A.

Registered office: Av.^a Fontes Pereira de Melo, 14 - 9.º, 1050-121 Lisboa

Share capital: 32,832,000 Euros

Registered at the CRC of Lisbon with identification number: 500.259.674

TENDER OFFER OVER SEMAPA

SODIM MAINTAINS THE CONSIDERATION

Under the terms and for the purposes of article 248-A of the Portuguese Securities Code and of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on market abuse, Sodim SGPS, S.A. hereby informs the market, under the terms and for the purposes of article 184 of the Portuguese Securities Code, that:

- It maintains the consideration of the general and voluntary tender offer for the acquisition of shares representing the share capital of Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (“Offer”);
- Thus, the amount to be paid per share in the context the Offer is €11.66, in cash, which corresponds to the amount of the consideration of the Offer of €12.17 per share deducted from the dividend that has been paid of €0.512 per share, under the terms of the prospectus of the Offer;
- As disclosed in the prospectus of the Offer, those who decide to sell their shares within the Offer must communicate this intention to their financial intermediaries by 3 pm on 25 May 2021.

Lisbon, 19 May 2021

Sodim, SGPS, S.A.