

RELEASE

- Resolutions of the General Meeting held on the 24th of May 2021 -

The General Shareholders' Meeting of TEIXEIRA DUARTE, S.A. was held today, at 6:30 PM, near to the Company's head office, at the "Lagoas Park" Convention Centre, located at Rua Encosta das Lagoas, in Porto Salvo, Oeiras, with shareholders holding 62.13% of the share capital and voting rights.

1. Notwithstanding further details on the proposals put forward and made available, we hereby release the following information on the resolutions taken:

- 1.1. The Consolidated Management Report, which includes a chapter on non-financial information and the Accounts, individual and consolidated of year 2020, as well as the Corporate Governance Report also for the year 2020, under the terms of the respective documents submitted in due time, i.e. including the respective annexes, as well as the Report and Opinion of the Supervisory Board and the Legal Certification of Accounts and Auditors' Reports submitted by the Firm of Statutory Auditors were unanimously approved.
- 1.2. The proposal for allocation of results submitted by the Board of Directors was unanimously approved, according to which the individual net profit of TEIXEIRA DUARTE, S.A. for the financial year 2020, in the negative amount of EUR 17.904.404,60 (seventeen million, nine hundred and four thousand, four hundred and four euros and sixty cents), be allocated to the Retained Earnings account.
- 1.3. The resolution of confidence in the Board of Directors, Supervisory Board, all respective Members and in the Statutory Audit Firm, as well as a commendation for the way in which they performed their work in the financial year that ended, was unanimously approved.

- 1.4. The Policy for the Compensation of the Members of the Management and Supervisory Bodies of “Teixeira Duarte, S.A.”, was approved by 99.78% of the votes (95.57% in favour, 0.21% against and 4.22% abstentions).
- 1.5. The acquisition and sale of own shares was unanimously approved, in accordance with the presented proposal.

2. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning the disclosure of approved documents:

We hereby release that the documentation related to this General Meeting, namely proposals and the approved reporting documents, is available for consultation at the registered office of the Company and on its website at <https://www.teixeiraduarte.pt/en/general-meetings/>.

3. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning point 1.2 indicated above:

Based on the proposal for allocation of results which was presented by the Board of Directors and unanimously approved, there will be no distribution of dividend to the Shareholders.

Porto Salvo, the 24th of May 2021

Investors Relations,

José Pedro Cobra Ferreira