

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Head Office: Avenida Fontes Pereira de Melo, no. 14, 10th, Lisboa
Share Capital: 81,270,000 Euro
Corporate Person and Lisbon Companies Registry: 502593130

**DISCLOSURE
PRIVILEGED INFORMATION**

Under the terms of article 248-A of the Portuguese Securities Code, Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (“Semapa”) hereby informs the market of the following:

Today, Sodim, SGPS, S.A., in its capacity as offeror, delivered to Semapa, in its capacity as target company, Addendum to the Launch Announcement of the general and voluntary tender offer for the acquisition of ordinary shares representing the share capital of Semapa, document hereby attached.

Lisbon, 25 May 2021

The Company Secretary,

(Rui Gouveia)

The following is an unofficial English translation of the addendum to the launch announcement disclosed on this date. The original addendum to the launch announcement, written in Portuguese, is the exclusive legally binding version and the Offeror undertakes no liability for any of the statements or representations made in the English translation. In cases of inconsistencies between the Portuguese addendum to the launch announcement and the English text of the translation, the Portuguese text shall prevail.

SODIM, SGPS, S.A.

Registered office at Avenida Fontes Pereira de Melo, 14 - 9.º, 1050-121 Lisboa

Share capital: 32,832,000 Euros

Registered at the CRC of Lisbon with identification number: 500.259.674

(Offeror)

**ADDENDUM TO THE
ANNOUNCEMENT OF THE LAUNCH OF A
GENERAL AND VOLUNTARY TENDER OFFER FOR THE ACQUISITION OF
SHARES REPRESENTING THE SHARE CAPITAL OF
SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.**

Through an addendum (the “**Addendum**”) to the announcement of the launch of a general and voluntary tender offer for the acquisition of the shares representing the share capital of Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (the “**Target**”) registered by the Portuguese Securities Market Commission (the “**CMVM**”) on 26 April 2021 (the “**Offer**”), Sodim, SGPS, S.A. (“**Sodim**” or the “**Offeror**”) hereby makes public that it has requested the CMVM to extend the period of the Offer to 4 June 2021, and the CMVM has accepted such request.

The expressions that, in this Addendum, start with capital letters, unless expressly stated otherwise, will have the meaning attributed to them in the Launch Announcement and, when applicable, in the prospectus of the Offer, as amended by an addendum to the prospectus published on this date.

Thus, the announcement of the launch of the Offer is updated as follows:

1. The text of item 15 shall read as follows:

15. *“The Offer Period will run from 8.30 am on 27 April 2021 until 3.00 pm on 4 June 2021 (Lisbon time), and the corresponding selling orders can be received up until the end of this period.”
(...)”*

2. The text of item 17 shall read as follows:

17. *“Addressees of the Offer that accept the Offer are entitled to revoke their acceptance declarations through a written notification addressed to the financial intermediary that has received such declarations:*

- i. up to three calendar days prior to term of the Offer period, i.e. until, and including, 3.00 pm on 1 June 2021 (Lisbon time);*
- ii. if a competing offer is launched, up to the last day of the acceptance period;*
- iii. if the CMVM suspends the Offer, until the fifth calendar day following the end of the suspension, with the right to a refund of what has been delivered.”*

3. The text of item 35 shall read as follows:

35. *“The results of the Offer will be assessed at a Special Session of the Regulated Market of Euronext to be convened for the first business day following end of the Offer Period, i.e., on 7 June 2021, at a time to be designated in the Notice of the Special Session of the Regulated Market of Euronext, being this entity responsible for the assessment and disclosure of the Offer results.
(...)”*

4. The text of item 36 shall read as follows:

36. *“It is expected that the physical and financial settlement of the Offer will occur on the second business day after the Special Session of the Regulated Market, under the terms of the Settlement and Compensation System set out in Interbolsa Regulation number 2/2016, as amended, and in accordance with the terms of the Notice of the Special Session of the Regulated Market of Euronext. Thus, the settlement of the Offer shall occur on 9 June 2021.”*

Investors who accepted the Offer before the publication of this Addendum are entitled to revoke their declaration of acceptance through a written communication addressed to the financial intermediary who received such declaration until 1 June 2021, i.e., five business days after the disclosure of this addendum.

For the purposes of article 142 of the Portuguese Securities Code, this supplementary information to the launch announcement is published as an Addendum to it, which is available in electronic form on the CMVM website and in the other places referred to in section 4.4 – “Consultation locations” of the prospectus of the Offer.

Lisbon, 25 May 2021

THE OFFEROR
Sodim – SGPS, S.A.

THE FINANCIAL INTERMEDIARIES
Banco Comercial Português, S.A.

Caixa – Banco de Investimento, S.A.