

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Head Office: Avenida Fontes Pereira de Melo, no. 14, 10th, Lisboa
Share Capital: 81,270,000 Euro
Corporate Person and Lisbon Companies Registry: 502593130

**DISCLOSURE
PRIVILEGED INFORMATION**

Under the terms of article 248-A of the Portuguese Securities Code, Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (“Semapa”) hereby informs the market of the following:

Today, Sodim, SGPS, S.A. (“Sodim”), in its capacity as offeror, delivered to Semapa, in its capacity as target company, information to the market related to the maintenance of the consideration of the general and voluntary tender offer for the acquisition of ordinary shares representing the share capital of Semapa. Thus, at the request of Sodim, the aforementioned information that was addressed to Semapa, and which is attached hereto, is hereby disclosed.

Lisbon, 25 May 2021

The Company Secretary,

(Rui Gouveia)

SODIM, SGPS, S.A.

Registered office: Av.^a Fontes Pereira de Melo, 14 - 9.º, 1050-121 Lisboa

Share capital: 32,832,000 Euros

Registered at the CRC of Lisbon with identification number: 500.259.674

**INFORMATION TO THE MARKET RELATED TO THE
GENERAL AND VOLUNTARY TENDER OFFER
FOR THE ACQUISITION OF THE SHARES OF SEMAPA BY SODIM**

SODIM MAINTAINS THE CONSIDERATION

Following the communication issued by Sodim on the extension of the period of the tender offer that it launched over Semapa's shares, and in order to clarify the doubts that have arisen in the meantime, Sodim reiterates what it had already been transmitted to the market regarding the amount of the consideration, with the price per share to be paid by Sodim within this offer being maintained at € 11.66, in cash, per share, which corresponds to the consideration of the offer of € 12.17 per share, deducted from the dividend that has already been paid of € 0.512 per share.

Lisbon, 25 May 2021

**THE OFFEROR
SODIM – SGPS, S.A.**