



Announcement

Rating affirmed by DBRS Morningstar

Caixa Geral de Depósitos, S.A. (CGD) informs that, on May 28th 2021, DBRS Morningstar affirmed its Long Term Issuer Rating at BBB, the Short Term Issuer Rating at R-2 (high) and the Long and Short Term Deposit Rating at BBB (high) and R-1 (low), respectively. The Trend on the ratings remains Negative.

According to DBRS Morningstar, the confirmation of the ratings reflects CGD's leading market position in Portugal, the solid funding and capital position, the progress made in reducing non-performing loans and other related assets, as well as the streamlining of its operating structure.

On the other hand, the negative Trend reflects the risks associated with the Bank's profitability stemming from the potential economic impact of COVID-19.

Caixa Geral de Depósitos, S.A.

Lisbon, May 28th, 2021

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