



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

RESULTS AND PRICING OF THE CASH TENDER OFFERS FOR OUTSTANDING DEBT INSTRUMENTS

Lisbon, July 1st, 2021: Pursuant to the terms and for the purposes of the established in article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code, EDP – Energias de Portugal, S.A. (“EDP”) provides the following information to the market and to the public in general:

EDP informs on the results and pricing of the cash tender offers for the debt securities identified below, subject to acceptance by EDP and according to certain terms, conditions and limits set out in the respective Tender Offer Memorandum (the “Offers”).

EDP announces that it has decided to set the Final Acceptance Amount at €647,040,000 and that it has decided to set each Series Acceptance Amount and the Scaling Factors that will be applied to the relevant Series as a consequence thereof as described below.

Instruments	Purchase Yield	Purchase Price	Series Acceptance Amount	Scaling Factor	Aggregate nominal amount of the Instruments outstanding immediately following settlement of the relevant Offer
2022 Instruments	-0.450 per cent.	101.658 per cent.	€142,141,000	N/A	€857,859,000
March 2023 Instruments	-0.300 per cent.	104.600 per cent.	€111,168,000	N/A	€488,832,000
September 2023 Instruments	-0.250 per cent.	104.765 per cent.	€137,535,000	99.999 per cent.	€462,465,000
2024 Instruments	-0.200 per cent.	103.465 per cent.	€256,196,000	N/A	€743,804,000

EDP will pay accrued interest in respect of Instruments accepted for purchase pursuant to the Offers.

The settlement date in respect of the Instruments accepted for purchase pursuant to the Offers is expected to be July 6th, 2021.

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The Offers are part of the initiatives aimed at optimizing the EDP Group’s liability portfolio by using available cash to reduce the amount of the EDP Group’s gross debt as part of its ongoing liability management strategy.

The Offers are not being made, directly or indirectly, to the public in Portugal under circumstances which are deemed to be a public offer under the Portuguese Securities Code enacted by Decree-Law no. 486/99 of 13 November (as amended and restated from time to time, the Portuguese Securities Code) under any legislation which may replace or complement it in this respect from time to time. In any case, the Offers may only be addressed to holders that are resident or established in Portugal if they are qualified investors as defined in Article 2(e) of the Prospectus Regulation. No action has been or will be taken to, directly or indirectly, advertise, market, gather investment intentions, submit to investment gathering procedures, invite to tender, offer to buy or purchase the Instruments in relation to the Offers in circumstances which could qualify as a public offer of securities in Portugal, notably in circumstances which could qualify as a public offer addressed to individuals or entities resident in Portugal or having permanent establishment located in Portuguese territory, as the case may be. None of this announcement, the Tender Offer Memorandum nor any other document, circular, advertisement, announcement or any other offering material in relation to the Offers has been or is expected to be registered or filed with or approved by the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários) or will be distributed or caused to be distributed or made available, directly or indirectly, in Portugal.

EDP – Energias de Portugal, S.A.