



# Announcement

## Rating decision by Moody's

Caixa Geral de Depósitos, S.A. (CGD) informs that on July 13, 2021, Moody's Investor Service upgraded the rating of senior long-term debt of CGD one notch, from Ba1 to Baa3, and short-term senior debt, including commercial paper, from Not Prime to P-3. The outlook remained as Stable.

At the same time, the long term senior non preferred debt rating was also upgraded one notch, from Ba2 to Ba1.

This upgrade in long and short term senior debt, marks CGD's return to **investment grade** status by Moody's after a period of ten years, representing an important milestone in Caixa's evolution and market position and follows three upgrades during the implementation of the 2017-2020 Strategic Plan, as a result of improved capital, profitability and asset quality. With this change, CGD is now rated at investment grade level by two of the main international agencies.

Caixa Geral de Depósitos, S.A.

Lisbon, July 13, 2021

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