

Madrid, July 13th, 2021

## Key Highlights

EDPR installed capacity increased to **12.6 GW** as of Jun-21 (+1.15 GW YoY), with **Europe and North America representing 40% and 56%** of the portfolio, respectively.

Capacity additions YTD amount to **0.7 GW** and EDPR has currently **2.9 GW of capacity under construction**. Following the successful completion of the **Asset rotation deal in the US** (68% stake of a 405 MW wind portfolio), **net additions YTD total 0.4 GW**.

EDPR generated **15.3 TWh of clean energy in 1H21** (+5% YoY), avoiding 10mt of CO2 emissions, with **Europe and North America representing 38% and 59%** of total generation output, respectively. In Europe, generation increased 14% YoY, impacted by higher installed capacity and higher resource. In North America, output decreased 1% YoY reflecting the new capacity in operation offset by low resource and the impact of the one-off ERCOT event in 1Q21. In Brazil, production increased 27% driven by higher installed capacity along with higher resource.

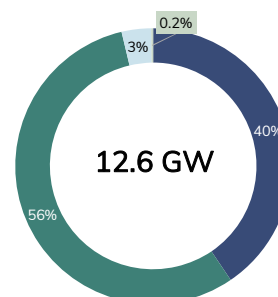
In the 1H21, EDPR achieved a **31% load factor** (-0.5pp YoY) reflecting a Renewables index of 95% of P50 expected long term average Gross Capacity Factor.

In Jun-21, EDPR entered in Vietnam with the acquisition of a 28 MWac solar project, which represents the **first step towards the establishment of EDPR's presence in APAC**, where EDPR expects to invest **part of the c.5% allocated to Other geographies** within the 20 GW growth plan until 2025.

## Installed Capacity

EBITDA + Eq. MW	1H21	YoY	2021			
			Additions	AR	YTD	U/C
Europe	5,092	+526	+126	-	+126	1,180
North America	7,028	+486	+537	(275)	+262	767
Latin America	436	+105	-	-	-	939
APAC	28	+28	+28	-	+28	-
<b>EDPR</b>	<b>12,584</b>	<b>+1,145</b>	<b>+691</b>	<b>(275)</b>	<b>+415</b>	<b>2,885</b>

## Installed Capacity by Region

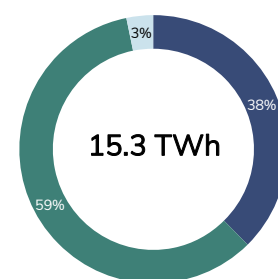


■ Europe ■ North America ■ LatAm ■ APAC

## Electricity Generation

GWh	1H21	1H20	YoY
Spain	2,613	2,102	+24%
Portugal	1,483	1,262	+18%
Rest of Europe	1,670	1,699	(2%)
<b>Europe</b>	<b>5,766</b>	<b>5,063</b>	<b>+14%</b>
US	8,474	8,792	(4%)
Canada	106	41	+156%
Mexico	498	380	+31%
<b>North America</b>	<b>9,079</b>	<b>9,213</b>	<b>(1%)</b>
Brazil	494	388	+27%
<b>Latin America</b>	<b>494</b>	<b>388</b>	<b>+27%</b>
<b>EDPR</b>	<b>15,338</b>	<b>14,664</b>	<b>+5%</b>

## Generation by Region



■ Europe ■ North America ■ LatAm

## Load Factor

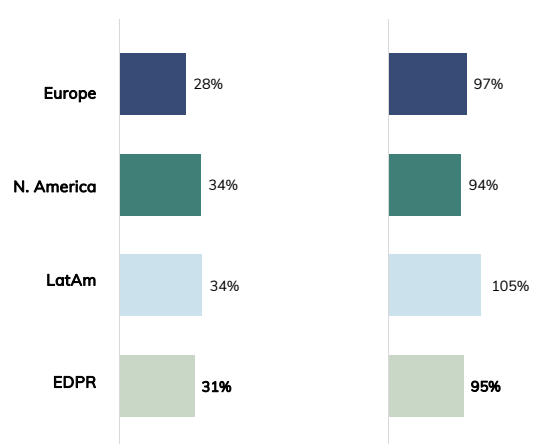
NCF (%)	1H21	1H20	YoY
Spain	28%	24%	+4pp
Portugal	28%	25%	+3pp
Rest of Europe	26%	31%	-4pp
<b>Europe</b>	<b>28%</b>	<b>26%</b>	<b>+1pp</b>
US	33%	36%	-2pp
Canada	30%	32%	-2pp
Mexico	47%	44%	+3pp
<b>North America</b>	<b>34%</b>	<b>36%</b>	<b>-2pp</b>
Brazil	34%	27%	+8pp
<b>Latin America</b>	<b>34%</b>	<b>27%</b>	<b>+8pp</b>
<b>EDPR</b>	<b>31%</b>	<b>32%</b>	<b>-0.5pp</b>

## Renewables Index (vs. expected L-T avg. Gross Capacity Factor)

(%)	1H21	1H20	YoY
<b>EDPR</b>	<b>95%</b>	<b>94%</b>	<b>+1pp</b>

## NCF (%)

## vs. P50 GCF (%)



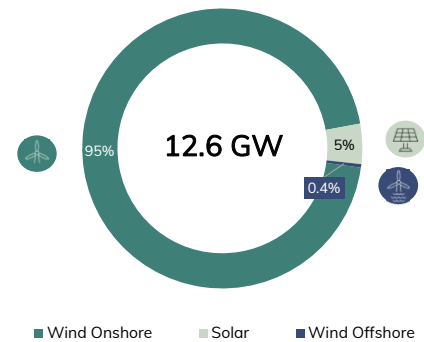
Note: Solar capacity reported in MWac

Madrid, July 13th, 2021

## Installed Capacity

MW	1H21	YTD	U/C
Spain	2,137	-	101
Portugal	1,238	+10	125
Rest of Europe	1,476	+74	685
<b>Europe</b>	<b>4,852</b>	<b>+83</b>	<b>911</b>
US	5,898	+70	671
Canada	130	+62	-
Mexico	400	-	96
<b>North America</b>	<b>6,428</b>	<b>+132</b>	<b>767</b>
Brazil	436	-	939
<b>Latin America</b>	<b>436</b>	<b>-</b>	<b>939</b>
Vietnam	28	+28	-
<b>APAC</b>	<b>28</b>	<b>+28</b>	<b>-</b>
<b>EBITDA MW</b>	<b>11,743</b>	<b>+243</b>	<b>2,616</b>
Spain	167	-	-
Portugal	31	-	-
Rest of Europe	43	+43	269
<b>Europe</b>	<b>240</b>	<b>+43</b>	<b>269</b>
US	601	+130	-
<b>North America</b>	<b>601</b>	<b>+130</b>	<b>-</b>
<b>Eq. Consolidated</b>	<b>841</b>	<b>+172</b>	<b>269</b>
<b>EDPR</b>	<b>12,584</b>	<b>+415</b>	<b>2,885</b>

## Installed Capacity by Technology



## Wind Onshore

MW	1H21	YTD	U/C
Spain	2,137	-	101
Portugal	1,234	+10	125
Rest of Europe	1,426	+74	685
<b>Europe</b>	<b>4,797</b>	<b>+83</b>	<b>911</b>
US	5,739	+1	453
Canada	130	+62	-
Mexico	200	-	96
<b>North America</b>	<b>6,068</b>	<b>+63</b>	<b>549</b>
Brazil	436	-	735
<b>Latin America</b>	<b>436</b>	<b>-</b>	<b>735</b>
<b>EBITDA MW</b>	<b>11,301</b>	<b>+146</b>	<b>2,195</b>
Spain	167	-	-
Portugal	20	-	-
<b>Europe</b>	<b>187</b>	<b>-</b>	<b>-</b>
US	462	+130	-
<b>North America</b>	<b>462</b>	<b>+130</b>	<b>-</b>
<b>Eq. Consolidated</b>	<b>648</b>	<b>+130</b>	<b>-</b>
<b>EDPR</b>	<b>11,949</b>	<b>+276</b>	<b>2,195</b>

## Capacity Additions YTD

Project	Country	MW
Overequipments	Portugal	+10
Serracapriola	Italy	+28
Aria del Vento	Italy	+16
Vaudrimesnil	France	+10
Preuseville 2	France	+7
7 Domaines	France	+13
Headwaters II	US	+148
Wildcat Creek	US	+100
Reloj del Sol	US	+89
Crossing Trails	US	+69
Nation Rise	Canada	+62

## Solar

MW	1H21	YTD	U/C
Portugal	5	-	-
Rest of Europe	50	-	-
<b>Europe</b>	<b>55</b>	<b>-</b>	<b>-</b>
US	159	+69	218
Mexico	200	-	-
<b>North America</b>	<b>359</b>	<b>+69</b>	<b>218</b>
Brazil	-	-	204
<b>Latin America</b>	<b>-</b>	<b>-</b>	<b>204</b>
Vietnam	28	+28	-
<b>APAC</b>	<b>28</b>	<b>+28</b>	<b>-</b>
<b>EBITDA MW</b>	<b>442</b>	<b>+97</b>	<b>421</b>
US	139	-	-
<b>North America</b>	<b>139</b>	<b>-</b>	<b>-</b>
<b>Eq. Consolidated</b>	<b>139</b>	<b>-</b>	<b>-</b>
<b>EDPR</b>	<b>581</b>	<b>+97</b>	<b>421</b>

**Wind Onshore Additions YTD** **+551**

## Capacity Additions YTD

Project	Country	MW
Distributed Solar	US	+69
Trung Son	Vietnam	+28

**Solar Additions YTD** **+97**

## Wind Offshore

MW	1H21	YTD	U/C
Portugal	11	-	-
Rest of Europe	43	+43	269
<b>Europe</b>	<b>53</b>	<b>+43</b>	<b>269</b>
<b>EDPR Eq. Consolidated</b>	<b>53</b>	<b>+43</b>	<b>269</b>
<b>Ocean Winds Gross Capacity</b>	<b>512</b>	<b>+487</b>	<b>950</b>

## Capacity Additions YTD

Project	Country	MW
Seamade	Belgium	+43

**Wind Offshore Additions YTD** **+43**

**Wind Offshore Gross Additions YTD** **+487**

Note: Solar capacity reported in MWac