

NOVO BANCO, S.A. informs about launch of senior preferred debt

NOVO BANCO, SA (“NOVO BANCO” or “the Bank”) informs that it has today launched a senior preferred note in the amount of € 300 million, with a 3 year tenor and the option of early redemption by the Bank at the end of year 2. The notes were subscribed at 100% price and have an annual interest rate of 3.5% in the first 2 years, and 3-month Euribor plus a margin thereafter.

The Notes were placed entirely with institutional investors following a virtual roadshow on July 9 and 12, in which NOVO BANCO met more than 40 investors. The final allocation included investors from the United Kingdom (36%), Switzerland (18%), Benelux (16%), France (10%) and Portugal (9%), with asset managers accounting for more than 60%. Settlement will take place on 23 July 2021.

This inaugural senior issuance is part of the funding plan designed to meet the Minimum Requirements for own funds and Eligible Liabilities (“MREL”) requirements and will improve the funding profile of NOVO BANCO.

Credit Suisse, Deutsche Bank, J.P. Morgan and Nomura acted jointly as Joint Lead Managers and Joint Bookrunners.

This announcement is made in accordance and for the purpose of article 248-A of the Portuguese Securities Code and does not constitute an offer of the Notes.

Lisbon, 13 July 2021
NOVO BANCO, S.A.