



GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

Registered office: Rua Manuel Pinto de Azevedo 818, 4100-320 Porto, Portugal

Fully subscribed and paid-up share capital: € 247,599,998.75

Registered at the Commercial Registry Office of Lisbon

under the sole registration and taxpayer number 506 042 715

(Issuer)

SHARE CAPITAL INCREASE OF GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

FROM 70,000,000 EUROS TO 247,599,998.75 EUROS

REGISTRATION OF SHARE CAPITAL INCREASE

In accordance with the applicable legal provisions, Greenvolt – Energias Renováveis, S.A. (“**Issuer**”) hereby announces that the above-mentioned share capital increase has been registered with the competent Commercial Registry Office on the date hereof. This share capital increase resulted in the issuance of 41,788,235 new ordinary, book-entry, nominative shares, without nominal value, at a subscription price of 4.25 Euros per share (“**New Shares**”), which were (i) offered for subscription to qualified investors, having the Issuer’s shareholders waived their pre-emption rights in the issuance of the New Shares and (ii) offered to the company V-Ridium Europe Sp. z.o.o. with a share premium of 0.75 Euros, through the delivery of 11,200,000 shares of the company V-Ridium Power Group, Sp. z.o.o., representing 100% of the share capital of that company (the “**Offering**”).

As such, the share capital of the Issuer which was that of 70,000,000 Euros is now of 247,599,998.75 Euros, the share capital increase of 177,599,998.75 Euros corresponding to (i) the subscription of 30,588,235 New Shares by qualified investors (amount of the increase 129,999,998.75 Euros) and 11,200,000 new shares by V-Ridium Europe Sp. z.o.o. (amount of the increase 47,600,000 Euros), represented by 116,788,235 ordinary, book-entry, nominative shares without nominal value.

Greenvolt further informs that the amount of the share capital increase indicated in its 13 July 2021 Announcement (255,999,998.75 Euros) included a share premium (*ágio*) in respect to the 11,200,000 new shares subscribed by V-Ridium Europe Sp. z.o.o., which corresponds to 8,400,000 Euros.

These ordinary shares will be issued following the above-mentioned registration of the Issuer's share capital increase with the competent Commercial Registry Office.

The New Shares will be fungible with existing shares of the Issuer and, as of the date of issuance, will entitle their holders to the same rights as those of existing shares.

All shares representing the Issuer's share capital and corresponding voting rights are expected to be admitted to trading on the regulated market Euronext Lisbon, managed by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A., as from 15 July 2021 (inclusive), under the ISIN code PTGNVOAM0001.

Porto, 14 July 2021

The Issuer
Greenvolt – Energias Renováveis, S.A.