

STATEMENT
INFORMATION ON THE FINANCING AGREEMENT ENTERED INTO WITH THE PORTUGUESE
REPUBLIC

Lisbon, 31 August 2021

Under the terms and for the purposes of Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 and of Article 248-A(1) of the Portuguese Securities Code (*“Código dos Valores Mobiliários”*), Transportes Aéreos Portugueses, S.A. (**“TAP”**) informs the market and the public in general that:

Considering the information previously released by TAP¹ concerning the reimbursement date of the loan granted to it under the financing agreement entered into, among others, the Portuguese Republic, as lender, and TAP, as borrower, on 17 July 2020, in the amount of 1.2 billion Euro (the **“Financing Agreement”**), TAP informs that the referred reimbursement date has been extended on the date hereof.

Accordingly, the deadline for the reimbursement of the loan that was granted to TAP under the Financing Agreement expires on 31 December 2021 (and not on 1 September 2021 as initially set forth under the Financing Agreement) in case of non-adoption of a final decision by the European Commission on the restructuring aid until that date.

In case a final favorable decision on the restructuring aid is adopted by the European Commission until 31 December 2021, the reimbursement date of the said loan remains the one that shall be contemplated in the restructuring plan of TAP Group approved by the European Commission.

This information is also available on TAP’s website at <https://www.tapairportugal.com/en>.

TRANSPORTES AÉREOS PORTUGUESES, S.A.

João Weber Ramos dos Reis Gameiro

¹ Please refer to the Consolidated Management Report 2020 and to the Consolidated Financial Statements as at 31 December 2020, available at <https://web3.cmvm.pt/sdi/emitentes/docs/PC79301.pdf> (respectively, pages 19 and 25), as well as to the Individual Financial Statements as at 31 December 2020, available at <https://web3.cmvm.pt/sdi/emitentes/docs/PC79302.pdf> (page 23).



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