

Maia, 1st September 2021

(Translation from the Portuguese original)

Announcement

Sonae SGPS, S.A. hereby announces that its subsidiary Sonae MC SGPS S.A. (“Sonae MC”) has concluded the sale of its 50.00% stake in the share capital of Modelo – Distribuição de Materiais de Construção, S.A. (“Maxmat”) to Cimentos Estrada Pedra, SGPS, Lda., an entity fully owned by Building Materials Europe (“BME Group”) for net proceeds of €68 million. The sale will generate capital gains of approximately €42 million, in Sonae’s consolidated accounts.

The transaction has been approved by the competent competition authorities.

The Representative for Market Relations,

Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: €2.000.000.000,00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

For further information, please contact the Investor Relations Department at Sonae:

PATRÍCIA VIEIRA PINTO
Head of Investor Relations / Sonae
T. +351 220 104 724 // E. pvpinto@sonae.pt

www.sonae.pt