



Announcement

Issuance of sustainable senior preferred debt

Caixa Geral de Depósitos, S.A. (CGD) has today launched a senior preferred bond in the amount of 500 million euros, with a 6 year maturity with the possibility of early repayment after 5 years, and a coupon of 0.375%. The issue is part of the funding plan designed to meet the MREL (*Minimum Requirements for own funds and Eligible Liabilities*) requirements established by the Bank of Portugal and determined by the Single Resolution Board (SRB). This is the second issue in the international debt markets for this purpose, after the non-preferred senior debt issued in November 2019.

The issue has an expected rating of Baa3 from Moody's Investor Services, and of BBB from DBRS Morningstar – investment grade in both cases - and, being an issue not subordinated to other issues eligible for MREL purposes, it achieved a significant decrease in the cost of funding for CGD.

This issue has the particularity of being Sustainable; i.e., it directs the funds raised to finance credit operations in the environmental and socio-economic development domains. This is the first issue with these features carried out by a Portuguese bank, an important milestone in the fulfilment of CGD's commitments in the field of sustainable funding, creating value for its customers and reducing the environmental impact of its activity. In this way, the issue allows CGD to address eight United Nations Sustainable Development Goals, ranging from energy efficiency to job creation in less favoured areas.

The issue was placed entirely with institutional investors following a netroadshow that took place on September 10 and 13, during which CGD met with over 40 investors. A total of 133 subscription orders were placed by investors from 21 different countries, in excess of 1.5 billion euros, 3 times the available supply. The final allocation included investors from France (27%), Portugal (19%), Spain (14%), United Kingdom (12%) and Germany (10%) with fund managers accounting for more than 70% of the issue. The Sustainable feature of the issue allowed to attract the interest of several new investors.



The interest demonstrated by investors reflects CGD's positive evolution, both in terms of improved profitability, solvency and asset quality and its commitment to sustainable funding.

Caixa Geral de Depósitos, S.A.

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