

## Key Highlights

EDPR installed capacity increased to **13.0 GW** as of Sep-21 (+1.5 GW YoY), with **Europe and North America** representing **40% and 55%** of the portfolio, respectively.

**Capacity additions YTD amount to 1.2 GW** and **capacity under construction totals 2.7 GW** as of Sep-21. Following the successful completion of the **Asset rotation deal in US** (80% stake of a 405 MW wind portfolio), **net additions YTD total 0.9 GW**.

EDPR generated **21.5 TWh of clean energy in 9M21** (+5% YoY), avoiding 13mt of CO<sub>2</sub> emissions, with **Europe and North America** representing **37% and 58%** of total generation output, respectively. In Europe, generation increased 10% YoY, impacted by higher installed capacity. In North America, output is flat YoY reflecting the new capacity in operation offset by low resource and the impact of the one-off ERCOT event in 1Q21. In Brazil, production increased 53% driven by higher installed capacity along with higher resource.

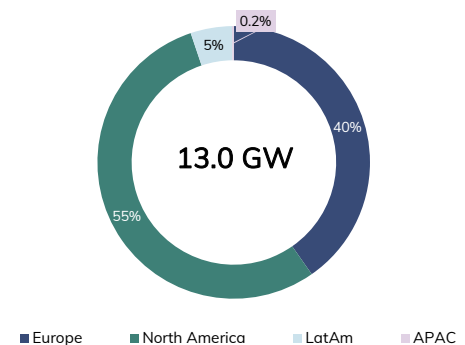
In the 9M21, EDPR achieved a **28% load factor** (-0.6pp YoY) reflecting a Renewables index of 95% of P50 expected long term average Gross Capacity Factor.

EDPR continues to **accelerate growth with a portfolio of 13.0 GW** in operation and a higher **technological diversification with over 1.0 GW of solar and 1.5 GW gross of offshore** in operation and under construction.

## Installed Capacity

EBITDA + Eq. MW	9M21	YoY	2021			
			Additions	AR	YTD	U/C
Europe	5,261	+578	+306	(11)	+295	1,008
North America	7,121	+587	+678	(324)	+354	626
Latin America	639	+309	+204	-	+204	1,021
APAC	28	+28	+28	-	+28	-
<b>EDPR</b>	<b>13,049</b>	<b>+1,501</b>	<b>+1,216</b>	<b>(335)</b>	<b>+880</b>	<b>2,654</b>

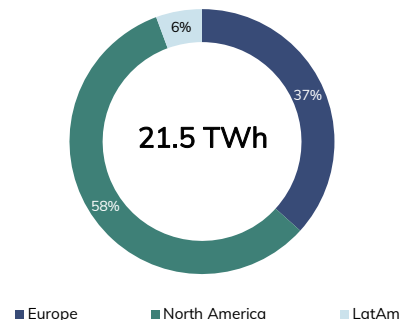
## Installed Capacity by Region



## Electricity Generation

GWh	9M21	9M20	YoY
Spain	3,496	3,088	+13%
Portugal	2,114	1,808	+17%
Rest of Europe	2,270	2,271	-
<b>Europe</b>	<b>7,880</b>	<b>7,167</b>	<b>+10%</b>
US	11,464	11,803	(3%)
Canada	172	55	-
Mexico	729	545	+34%
<b>North America</b>	<b>12,365</b>	<b>12,403</b>	<b>-</b>
Brazil	1,204	785	+53%
<b>Latin America</b>	<b>1,204</b>	<b>785</b>	<b>+53%</b>
Vietnam	14	-	-
<b>APAC</b>	<b>14</b>	<b>-</b>	<b>-</b>
<b>EDPR</b>	<b>21,462</b>	<b>20,355</b>	<b>+5%</b>

## Generation by Region

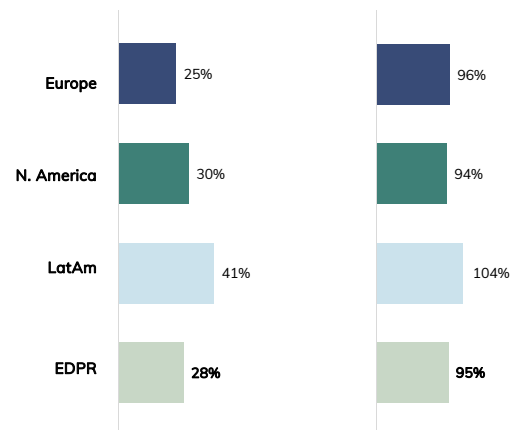


## Load Factor

NCF (%)	9M21	9M20	YoY
Spain	25%	24%	+1pp
Portugal	26%	24%	+2pp
Rest of Europe	24%	27%	-4pp
<b>Europe</b>	<b>25%</b>	<b>25%</b>	<b>-</b>
US	30%	31%	-1pp
Canada	27%	28%	-1pp
Mexico	44%	42%	+3pp
<b>North America</b>	<b>30%</b>	<b>32%</b>	<b>-1pp</b>
Brazil	41%	36%	+5pp
<b>Latin America</b>	<b>41%</b>	<b>36%</b>	<b>+5pp</b>
Vietnam	23%	n.a.	n.a.
<b>APAC</b>	<b>23%</b>	<b>n.a.</b>	<b>n.a.</b>
<b>EDPR</b>	<b>28%</b>	<b>29%</b>	<b>-0.6pp</b>

## NCF (%)

## vs. P50 GCF (%)



## Renewables Index (vs. expected L-T avg. Gross Capacity Factor)

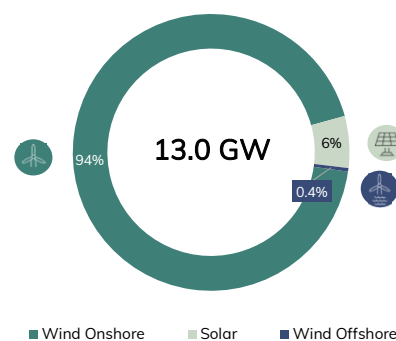
(%)	9M21	9M20	YoY
<b>EDPR</b>	<b>95%</b>	<b>95%</b>	<b>-</b>

Madrid, October 14th, 2021

## Installed Capacity

MW	9M21	2021			U/C
		Additions	AR	YTD	
Spain	2,177	+40	-	+40	61
Portugal	1,238	+10	-	+10	125
Rest of Europe	1,616	+213	-	+213	553
<b>Europe</b>	<b>5,032</b>	<b>+264</b>	-	<b>+263</b>	<b>739</b>
US	6,039	+616	(405)	+211	530
Canada	130	+62	-	+62	-
Mexico	400	-	-	-	96
<b>North America</b>	<b>6,569</b>	<b>+678</b>	<b>(405)</b>	<b>+273</b>	<b>626</b>
Brazil	639	+204	-	+204	735
Colombia	-	-	-	-	286
<b>Latin America</b>	<b>639</b>	<b>+204</b>	-	<b>+204</b>	<b>1,021</b>
Vietnam	28	+28	-	+28	-
<b>APAC</b>	<b>28</b>	<b>+28</b>	-	<b>+28</b>	-
<b>EBITDA MW</b>	<b>12,268</b>	<b>+1,173</b>	<b>(405)</b>	<b>+768</b>	<b>2,385</b>
Spain	156	-	(11)	(11)	-
Portugal	31	-	-	-	-
Rest of Europe	43	+43	-	+43	269
<b>Europe</b>	<b>229</b>	<b>+43</b>	<b>(11)</b>	<b>+31</b>	<b>269</b>
US	552	-	+81	+81	-
<b>North America</b>	<b>552</b>	-	<b>+81</b>	<b>+81</b>	-
<b>Eq. Consolidated</b>	<b>781</b>	<b>+43</b>	<b>+70</b>	<b>+112</b>	<b>269</b>
<b>EDPR</b>	<b>13,049</b>	<b>+1,216</b>	<b>(335)</b>	<b>+880</b>	<b>2,654</b>

## Installed Capacity by Technology



## Wind Onshore

MW	9M21	2021			U/C
		Additions	AR	YTD	
Spain	2,177	+40	-	+40	61
Portugal	1,234	+10	-	+10	125
Rest of Europe	1,566	+213	-	+213	553
<b>Europe</b>	<b>4,977</b>	<b>+264</b>	-	<b>+263</b>	<b>739</b>
US	5,877	+545	(405)	+140	314
Canada	130	+62	-	+62	-
Mexico	200	-	-	-	96
<b>North America</b>	<b>6,207</b>	<b>+607</b>	<b>(405)</b>	<b>+202</b>	<b>410</b>
Brazil	436	-	-	-	735
Colombia	-	-	-	-	286
<b>Latin America</b>	<b>436</b>	-	-	-	<b>1,021</b>
<b>EBITDA MW</b>	<b>11,620</b>	<b>+870</b>	<b>(405)</b>	<b>+465</b>	<b>2,170</b>
Spain	156	-	(11)	(11)	-
Portugal	20	-	-	-	-
<b>Europe</b>	<b>175</b>	-	<b>(11)</b>	<b>(11)</b>	-
US	413	-	+81	+81	-
<b>North America</b>	<b>413</b>	-	<b>+81</b>	<b>+81</b>	-
<b>Eq. Consolidated</b>	<b>588</b>	-	<b>+70</b>	<b>+70</b>	-
<b>EDPR</b>	<b>12,208</b>	<b>+870</b>	<b>(335)</b>	<b>+535</b>	<b>2,170</b>

## Capacity Additions YTD

Project	Country	MW
Corme	Spain	+18
Perdiguera	Spain	+22
Overequipments	Portugal	+10
Vaudrimesnil	France	+10
Preuseville 2	France	+7
7 Domaines	France	+13
Brux	France	+11
Serracapriola	Italy	+28
Aria del Vento	Italy	+16
Poland Auction 2019	Poland	+80
Livadi	Greece	+45
Muirake	UK	+5
Headwaters II	US	+148
Wildcat Creek	US	+100
Reloj del Sol	US	+89
Crossing Trails	US	+69
Indiana Crossroads II	US	+139
Nation Rise	Canada	+62
<b>Wind Onshore Additions YTD</b>		<b>+870</b>

## Solar

MW	9M21	2021			U/C
		Additions	AR	YTD	
Portugal	5	-	-	-	-
Rest of Europe	50	-	-	-	-
<b>Europe</b>	<b>55</b>	-	-	-	-
US	162	+72	-	+72	215
Mexico	200	-	-	-	-
<b>North America</b>	<b>362</b>	<b>+72</b>	-	<b>+72</b>	<b>215</b>
Brazil	204	+204	-	+204	-
<b>Latin America</b>	<b>204</b>	<b>+204</b>	-	<b>+204</b>	-
Vietnam	28	+28	-	+28	-
<b>APAC</b>	<b>28</b>	<b>+28</b>	-	<b>+28</b>	-
<b>EBITDA MW</b>	<b>648</b>	<b>+303</b>	-	<b>+303</b>	<b>215</b>
US	139	-	-	-	-
<b>North America</b>	<b>139</b>	-	-	-	-
<b>Eq. Consolidated</b>	<b>139</b>	-	-	-	-
<b>EDPR</b>	<b>787</b>	<b>+303</b>	-	<b>+303</b>	<b>215</b>

## Capacity Additions YTD

Project	Country	MW
Distributed Solar	US	+72
Pereira Barreto	Brazil	+204
Trung Son	Vietnam	+28
<b>Solar Additions YTD</b>		<b>+303</b>

## Wind Offshore

MW	9M21	2021			U/C
		Additions	AR	YTD	
Portugal	11	-	-	-	-
Rest of Europe	43	+43	-	+43	269
<b>Europe</b>	<b>53</b>	<b>+43</b>	-	<b>+43</b>	<b>269</b>
<b>EDPR Eq. Consolidated</b>	<b>53</b>	<b>+43</b>	-	<b>+43</b>	<b>269</b>
<b>Ocean Winds Gross Capacity</b>	<b>512</b>	<b>+487</b>	-	<b>+487</b>	<b>950</b>

## Capacity Additions YTD

Project	Country	MW
Seamade	Belgium	+43
<b>Wind Offshore Additions YTD</b>		<b>+43</b>
<b>Wind Offshore Gross Additions YTD</b>		<b>+487</b>

Note: Solar capacity and solar load factors reported in MWac