



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

EDP BRASIL ANNOUNCES PROGRAM FOR ACQUISITION OF TREASURY SHARES AND HYDRO DISPOSAL PROCESS

Lisbon, October 25th, 2021: Pursuant to the terms and for the purposes of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248 of the Portuguese Securities Code, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market:

EDP – Energias do Brasil, S.A. ("EDP Energias do Brasil" or "Company"), 52.64%¹ held by EDP, approved the cancellation of 25,685,126 treasury shares, representing 4.3% of the company's share capital; and (ii) the launch of a new buyback program of up to 23,558,500 ordinary shares, to be executed within a maximum period of 18 months. Purchases will be made on the B3 S.A. Stock Exchange, at market prices. This program is part of the continuous process of maximizing value for EDP Brasil's shareholders.

Additionally, EDP Brasil announces that it has been conducting a structured process for the disposal of 3 hydro assets: Companhia Energética do Jari – CEJA ("Jari Hydro Power Plant"), Empresa de Energia Cachoeira Caldeirão SA ("Cachoeira Caldeirão Hydro Power Plant") and Energest SA ("Energest" or "Mascarenhas Hydro Power Plant"). To date, no definitive contracts have been signed for the disposal of shareholdings within the scope of this process. In line with the 2021-2025 strategic plan, divestments in hydro assets reflect the Company's portfolio management with the objective of reducing exposure to hydrological risk in Brazil.

This information is provided under the terms and for the purposes of article 17 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council and article 248-A of the Portuguese Securities Code.

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¹ EDP owns directly 52.64% of EDP Energias do Brasil, however consolidates 54.89% as it holds treasury stock.