

Novo Banco, S.A. informs on Sale and Purchase Agreement of Non-Performing Loans and related exposures - Addendum -

Following the announcements dated 23 and 27 of December 2022, about Project “Orion” and “Harvey”, respectively, and following CMVM – Comissão do Mercado de Valores Mobiliários request, Novo Banco, SA (“**novobanco**” or the “Bank”) hereby clarifies the following:

1 – Relating to the Sale and Purchase Agreement for the sale of “Project Orion”, the completion of this transaction, on the agreed terms, is expected to have a positive impact of c.3.9 million euro in 2021 income statement.

2 – Relating to the Sale and Purchase Agreement for the sale of “Project Harvey”, the completion of this transaction, on the agreed terms, is expected to have a negative impact of c.4.4 million euro in 2021 income statement.

Therefore, the completion of the two transactions mentioned above, on the agreed terms, is expected to have a negative impact of c.500 thousand euro in 2021 income statement.

This announcement is made in accordance and for the purpose of article 248-A of the Portuguese Securities Code.

Lisbon, January 6, 2022
Novo Banco, S.A.