



Announcement

MREL requirements

Caixa Geral de Depósitos, S.A. (Caixa) informs that it has been notified by the Bank of Portugal of its MREL (Minimum Requirement for own funds and Eligible Liabilities) requirements as determined by the Single Resolution Board, under the following terms:

From 1 January 2024, the requirement of own funds and eligible liabilities will be equivalent to:

- 22.45% of total risk-weighted assets plus the combined buffer requirement of 3.5%, corresponding to a total requirement of 25.95%;
- 5.94% of the total leverage ratio exposure.

From 1 January 2022, under the intermediate requirement, the requirement for own funds and eligible liabilities will be equivalent to:

- 19.62% of total risk-weighted assets plus the combined buffer requirement of 3.5%, corresponding to a total requirement of 23.12%;
- 5.94% of the total leverage ratio exposure.

The requirements apply on a sub-consolidated basis for the determined resolution perimeter, translated into the European perimeter. Until this decision, the resolution perimeter also included Banco Nacional Ultramarino in Macau. The preferred resolution strategy is the “multiple point of entry” approach. On this date, a minimum subordination requirement was not applied to Caixa.

On January 1, 2022, Caixa complied with the intermediate requirement established for that date. The revision of the requirement applicable on January 1, 2024 is consistent with Caixa's expectations and with its funding plan, which provides for the reinforcement of own funds and eligible liabilities to ensure due compliance.



The decision on the MREL requirement is based on current legislation and is subject to review by the supervisor over time.

Caixa Geral de Depósitos, S.A.

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