



ANNOUNCEMENT

DBRS Morningstar reviews to stable Banco Montepio's rating Trend

Caixa Económica Montepio Geral, caixa económica bancária, S.A. (Banco Montepio) informs that DBRS Ratings GmbH (DBRS Morningstar) announced in a press release dated 8 April 2022 the review of the Trend on all Banco Montepio's ratings from negative to stable.

This Trend review reflects the progress that Banco Montepio has made in 2021 in strengthening its regulatory capital ratios and de-risking its balance sheet by reducing its stock of non-performing loans and non-core assets.

Additionally, DBRS Morningstar considers that Banco Montepio is currently implementing a restructuring plan aimed at strengthening its balance sheet, productivity levels and competitive position and that, in 2021, the management has taken further actions to streamline the Banco Montepio's retail footprint and enhance digitalization.

Lisbon, 8 April 2022

Caixa Económica Montepio Geral, S.A.