

Resolutions of the Annual General Shareholders Meeting

Jerónimo Martins, SGPS, S.A. informs that, at its Annual General Shareholders Meeting held today, the proposals concerning the items on the Agenda were approved as follows:

1. 2021 financial statements, including the management report, the individual and consolidated accounts, the corporate governance report and other corporate, supervisory and audit information documents;
2. The proposal for application of results as presented:

“In the financial year 2021, Jerónimo Martins, SGPS, S.A. declared consolidated net earnings of 462,749,264.39 euros and net earnings at its individual accounts of 443,198,183.09 euros.

The Board of Directors proposes to the Company' Shareholders the following appropriation of the net earnings for the year:

- Free Reserves 152,057.99 euros.
- Dividends 443,046,125.10 euros.

The Board of Directors also proposes to the Shareholders the distribution of free reserves in the amount of 50,274,737.60 euros in addition to the referred distribution of profits for the year.

The proposed distribution of profits for the year and of free reserves represents a gross dividend payment of 0.785 euros per share, excluding own shares in the portfolio.”

3. A vote of confidence, recognition and appreciation to the Board of Directors and to each and every member thereof and, very particularly, to its Chairman, Pedro Soares dos Santos, also for the way he lead the Company during 2021, and to the Audit Committee and each and every member thereof;
4. The election of the Governing Bodies for the period 2022-2024, according to the proposals submitted to the Annual General Shareholders' Meeting;
5. The election of the members of the Remuneration Committee for the period 2022-2024 according to the proposal submitted to the Annual General Shareholders' Meeting;
6. The remuneration of the members of the Remuneration Committee.

Note: The proposals are available at <https://www.jeronimomartins.com/pt/assembleia-geral-anual-2022/>

Lisbon, April 21, 2022