

SAGRES - Sociedade de Titularização de Créditos, S.A.

(incorporated with limited liability in Portugal, with head-office at Avenida Engenheiro Duarte Pacheco, Torre Dois, 6th floor, room 12, 1070-102, Lisbon, with share capital of €250,000 and registered at the Commercial Registry of Lisbon with commercial registration and taxpayer number 506.561.461)

MATERIAL INFORMATION

SAGRES INFORMS ABOUT RATING DECISION ON ULISSES FINANCE NO. 1

In the context of the issue by SAGRES - Sociedade de Titularização de Créditos, S.A. of the Ulisses Finance No. 1 Notes (“**Notes**”), on 17 May 2022, Moody’s Investors Service (“**Moody’s**”) disclosed in a notice that it has taken the following actions:

- the ratings assigned on the Class A Notes were confirmed at “Aa2 (sf)”;
- the ratings assigned on the Class B Notes were confirmed at “Aa2 (sf)”;
- the ratings assigned on the Class C Notes were raised to “Aa2 (sf)” from “A1 (sf)”;

This rating decision was based on better-than-expected collateral performance and an increase in credit enhancement for the affected tranches.

Lisbon, 19 May 2022

SAGRES – Sociedade de Titularização de Créditos, S.A.