

Key Highlights

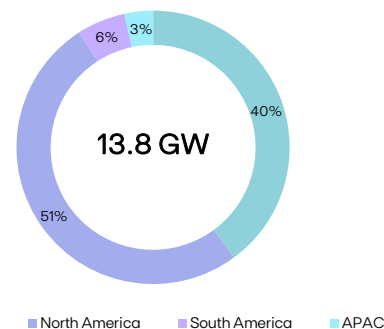
EDPR's 1H22 solid operational performance impacted by higher generation YoY driven by additional installed capacity and stronger renewable resources. Record capacity under construction as of Jun-22, on the back of new capacity to be added in 2022 and 2023.

- Installed capacity increased to 13.8 GW (+1.2 GW YoY), with Europe and North America representing 40% and 51% of the portfolio, respectively, and a higher technology diversification with 12.2 GW of wind onshore, 1.3 GW of solar and 1.5 GW of gross wind offshore in operation.
- In the last 12 months EDPR added 2.5 GW of capacity. Following the completion of the Asset rotation deals in the US and in Portugal in the second half of 2021 and in Poland and Spain in 1H22, net capacity change YoY totalled +1.2 GW. In the 1H22, additions amounted to 0.6 GW, mainly driven by the successful integration of Sunseap assets in APAC which now represent 3% of EDPR's portfolio, and Asset rotation amounted to 0.3 GW in Europe. Capacity under construction at record level of 3.2 GW as of Jun-22, with 1.8 GW of wind and 1.3 GW of solar.
- EDPR generated 17.8 TWh of clean energy in the 1H22 (+16% YoY), avoiding 11 million tons of CO₂ emissions, with Europe and North America representing 36% and 57% of total generation output, respectively. In Europe, generation increased +10% YoY, impacted by higher installed capacity and a stable renewable resource. In North America, output is up +12% YoY reflecting better renewable resource in US and Canada. In South America, production increased +111% YoY driven by higher installed capacity in Brazil, partially offset by lower renewable resource.
- In the 1H22, EDPR achieved a 33% load factor (+2pp YoY) reflecting a Renewables index +2% higher than the expected long term average Gross Capacity Factor (+7pp YoY).

Installed Capacity

EBITDA + Eq. MW	1H22	1H21	Additions	AR	YoY
Europe	5,514	5,092	+984	(563)	+421
North America	7,045	7,028	+682	(515)	+17 ⁽¹⁾
South America	795	436	+359	-	+359
APAC	463	28	+435	-	+435
EDPR	13,816	12,584	+2,461	(1,077)	+1,232

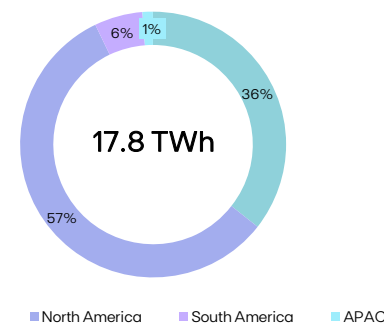
Installed Capacity by Region



Electricity Generation

GWh	1H22	1H21	YoY
Spain	2,534	2,613	(3%)
Portugal	1,382	1,483	(7%)
Rest of Europe	2,419	1,670	+45%
Europe	6,334	5,766	+10%
US	9,586	8,474	+13%
Canada	191	106	+81%
Mexico	409	498	(18%)
North America	10,186	9,079	+12%
Brazil	1,040	494	+111%
South America	1,040	494	+111%
APAC ⁽²⁾	231	-	-
EDPR	17,791	15,338	+16%

Generation by Region

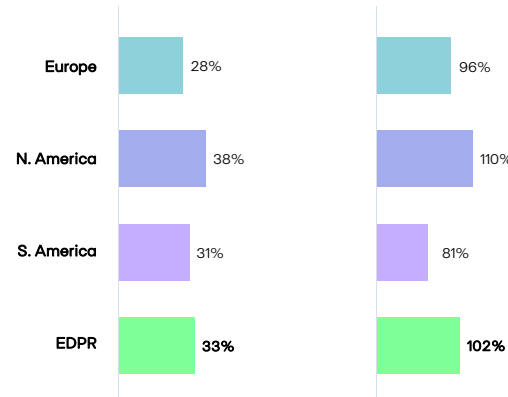


Load Factor

NCF (%)	1H22	1H21	YoY
Spain	26%	28%	-2pp
Portugal	28%	28%	+0.3pp
Rest of Europe	30%	26%	+3pp
Europe	28%	28%	+0.2pp
US	37%	33%	+4pp
Canada	34%	30%	+4pp
Mexico	47%	47%	+0.3pp
North America	38%	34%	+4pp
Brazil	31%	34%	-4pp
South America	31%	34%	-4pp
APAC ⁽²⁾	17%	-	-
EDPR	33%	31%	+2pp

NCF (%)

vs. P50 GCF (%)



Renewables Index (vs. P50 Gross Capacity Factor)

(%)	1H22	1H21	YoY
EDPR	102%	95%	+7pp

(1) The YoY variation considers the decommissioning of the original 151MW related to Blue Canyon II Repowering

(2) For analysis purposes, we provide the generation of APAC since Sunseap incorporation as of 24/02/2022, not comparable with the 6 month period

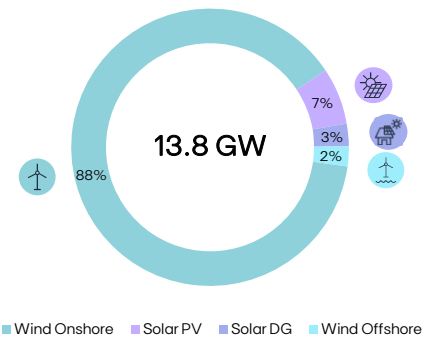
Note: Solar includes Solar PV + DG Technology. Solar capacity and solar load factors reported in MWac

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Installed Capacity

MW	1H22	2022			U/C
		Additions	AR	YTD	
Spain	2,058	+45	(181)	(136)	108
Portugal	1,142	-	-	-	186
Rest of Europe	1,816	+72	(149)	(78)	420
Europe	5,016	+117	(330)	(214)	714
US	5,923	+15	-	+15	793
Canada	130	-	-	-	300
Mexico	400	-	-	-	96
North America	6,453	+15	-	+15	1,189
Brazil	795	-	-	-	580
Colombia	-	-	-	-	504
South America	795	-	-	-	1,084
Vietnam	205	+177	-	+177	-
Singapore	196	+196	-	+196	127
Rest of APAC	48	+48	-	+48	35
APAC	449	+421	-	+421	162
EBITDA MW	12,712	+552	(330)	+222	3,149
Spain	156	-	-	-	-
Portugal	31	-	-	-	-
Rest of Europe	311	-	-	-	-
Europe	498	-	-	-	-
US	592	-	-	-	-
North America	592	-	-	-	-
APAC	14	+14	-	+14	1
Eq. Consolidated	1,104	+14	-	+14	1
EDPR	13,816	+567	(330)	+237	3,150

Installed Capacity by Technology



Technology	EBITDA + Equity MW
Wind Onshore	12,220
Solar PV	909
Solar DG	364
Wind Offshore	322



Wind Onshore

MW	1H22	2022			U/C
		Additions	AR	YTD	
Spain	2,058	+45	(181)	(136)	100
Portugal	1,138	-	-	-	10
Rest of Europe	1,766	+72	(149)	(78)	231
Europe	4,961	+117	(330)	(214)	340
US	5,750	-	-	-	-
Canada	130	-	-	-	300
Mexico	200	-	-	-	96
North America	6,079	-	-	-	396
Brazil	591	-	-	-	580
Colombia	-	-	-	-	504
South America	591	-	-	-	1,084
EBITDA MW	11,632	+117	(330)	(214)	1,820
Spain	156	-	-	-	-
Portugal	20	-	-	-	-
Europe	175	-	-	-	-
US	413	-	-	-	-
North America	413	-	-	-	-
Eq. Consolidated	588	-	-	-	-
EDPR	12,220	+117	(330)	(214)	1,820

Capacity Additions YTD

Project	Country	MW
El Castillo	Spain	+25
Bourbriac 2	France	+21
Piedrahita	Spain	+20
Budzyn	Poland	+51



Solar

MW	1H22	2022			U/C
		Additions	AR	YTD	
Spain	-	-	-	-	9
Portugal	5	-	-	-	176
Rest of Europe	50	-	-	-	189
Europe	55	-	-	-	374
US	173	+15	-	+15	793
Mexico	200	-	-	-	-
North America	373	+15	-	+15	793
Brazil	204	-	-	-	-
South America	204	-	-	-	-
Vietnam	205	+177	-	+177	-
Singapore	196	+196	-	+196	127
Rest of APAC	48	+48	-	+48	35
APAC	449	+421	-	+421	162
EBITDA MW	1,081	+436	-	+436	1,329
US	179	-	-	-	-
North America	179	-	-	-	-
Rest of APAC	14	+14	-	+14	1
APAC	14	+14	-	+14	1
Eq. Consolidated	193	+14	-	+14	1
EDPR	1,274	+450	-	+450	1,330

Wind Onshore Additions YTD	+117
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Capacity Additions YTD

Project	Country	MW
Distributed Solar	US	+15
Sunseap - Vietnam	Vietnam	+177
Sunseap - Singapore	Singapore	+196
Sunseap - Other APAC	Other APAC	+62

Solar Additions YTD	+450
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Wind Offshore

MW	1H22	2022			U/C
		Additions	AR	YTD	
Portugal	11	-	-	-	-
Rest of Europe	311	-	-	-	-
Europe	322	-	-	-	-
EDPR Eq. Consolidated	322	-	-	-	-
Ocean Winds Gross Capacity	1,462	-	-	-	-

Capacity Additions YTD

Wind Offshore Additions YTD	-
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Wind Offshore Gross Additions YTD	-
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