



NOS, SGPS, S.A.

Registered Office: Rua Ator António Silva 9 – Campo Grande 1600-404 Lisbon

Share Capital: 855,167,890.80 Euros

Registered in the Commercial Registry Office of Lisbon
and Corporation no. 504 453 513

ANNOUNCEMENT

Fitch affirms “BBB” long term issuer credit rating

Lisbon, 26 August 2022 – Pursuant to the terms and for the purposes of nr. 3 of article 29º-Q of the Portuguese Securities Code, article 17º of Regulation nr. 596/2014 of the European Parliament and Council and article 3, paragraph d) of CMVM’s Regulation nr. 5/2008, NOS, SGPS, S.A. (NOS) hereby informs:

Fitch Ratings (Fitch) has affirmed NOS’ Long Term Issuer Default Rating at “BBB” with a Stable Outlook.

According to Fitch, the rating assigned to NOS considers its “solid business profile” in a “mature and well-balanced convergent market” and “an intelligent network strategy”. Fitch also highlights NOS’ “conservative financial policy” considering the reduced level of leverage.

The maintenance of investment grade long term issuer credit rating by Fitch contributes to strengthening NOS’ access to financing sources under competitive terms and conditions.

This information is also available on NOS’s Investor Relations website in www.nos.pt/ir.

Lisbon, 26 August 2022

Contacts

Maria João Carrapato
Head of Investor Relations
Email: ir@nos.pt
Tel.: +351 21 782 4725
Fax: +351 21 782 4735