



(Translation from the Portuguese original)

Announcement

Following the announcement made on the 19th of August of 2020, **Sonaecom, SGPS, S.A.** (“**Sonaecom**” or “**the Company**”) hereby informs that it has proceeded with the termination of the Shareholders' Agreement that governed the relations between the shareholders of ZOPT, SGPS, S.A. (“ZOPT”) – Sonaecom itself, Unitel International Holdings, BV and Kento Holding Limited.

Sonaecom further informs that, pursuant to the resolution taken at the ZOPT Shareholders' General Meeting held today, it was decided to proceed with the amortization of Sonaecom's shareholding in that company and with the reimbursement of the supplementary contributions made by Sonaecom, in exchange for the delivery of shares representing 26.075% of the NOS share capital that are not seized, and an amount in cash.

As a result of the aforementioned resolution, Sonaecom is no longer a shareholder of ZOPT, which is now fully owned by Unitel International Holdings, BV and Kento Holding Limited, companies which are controlled by Isabel dos Santos.

Accordingly, a shareholding of 26.075% of the NOS share capital is now attributable to Sonaecom, and will be directly held by the Company once the relevant procedures are concluded.

Sonaecom reaffirms its intention to continue to ensure a framework of shareholder stability at NOS which allows the company to develop its important project in the telecommunications sector.

Maia, 28th September 2022

The Representative for Market Relations,