



Announcement

(Translation from the Portuguese original)

Maia, 28th September 2022

Sonae SGPS, S.A. (“**Sonae**”) hereby informs that its subsidiary Sonaecom SGPS, S.A. (“**Sonaecom**”) announced today the termination of the Shareholders’ Agreement that governed the relations between the shareholders of ZOPT, SGPS, S.A. (“**ZOPT**”), the amortisation of said subsidiary’s shareholding in ZOPT and the resulting attribution to Sonaecom of a shareholding corresponding to 26.075% of the NOS, SGPS, S.A. (“**NOS**”) share capital.

Accordingly, a total shareholding of approximately 36.8% of the share capital and voting rights of NOS is now attributable to Sonae, resulting from **Sonae’s direct** ownership of the company and from the attribution of the indirect ownership of the voting rights pertaining to the aforementioned shareholding of 26.075% that, once the relevant procedures are concluded, will be directly held by Sonaecom.

Sonae reaffirms its intention to remain a reference shareholder of NOS and to continue to ensure a framework of shareholder stability that favours the development of its important project in the telecommunications sector.

The Representative for Market Relations,

Head Office

Lugar do Espido, Via Norte, Maia

Share Capital: €2.000.000.000,00

Maia Commercial Registry and Fiscal Number 500273170

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