

## Andy Brown to end his mandate as Galp's CEO at year end

Galp informs that its CEO, Andy Brown, has communicated to the Board of Directors that he will end his mandate on 31 December 2022, after successfully completing the mission he committed to.

The Company will announce the new executive leadership before the year end.

"I have accepted with great honour the invitation to complete the 2019 - 2022 mandate with the aim of preparing the Company for a successful future in times of great challenges for the industry. During my time as CEO, I have dedicated myself to deliver our purpose — Let's Regenerate the Future Together — transforming Galp to a more open, dynamic and profitable company, adapting to the cleaner energies of the future. A path only possible with the extraordinary work carried out by the talented people at Galp and the support of the Board of Directors" highlights Andy Brown, Galp's CEO.

"I would like to express my appreciation to Andy Brown for the leadership of our Executive Committee, the inspiring cohesion and excellent work done in restructuring the Company to grow and transform its portfolio to lead in the energy transition, facilitating the future execution of Galp's strategy as defined by the Board of Directors", said Paula Amorim, Chairman of Galp's Board of Directors.

## Galp Energia, SGPS, S.A.

Investor Relations: Otelo Ruivo, Director João G. Pereira Teresa Toscano Tommaso Fornaciari César Teixeira

Contacts: Tel: +351 21 724 08 66 Fax: +351 21 724 29 65 Address: Rua Tomás da Fonseca, Torre A, 1600-209 Lisbon, Portugal www.galp.com/corp/en/investors Email: investor.relations@galp.com Reuters: GALP.LS Bloomberg: GALP PL

This document may include forward-looking statements, including, without limitation, regarding future results, namely cash flows, dividends, and shareholder returns; liquidity; capital and operating expenditures; performance levels, operational or environmental goals, targets or commitments and project plans, timing, and outcomes; production rates; developments of Galp's markets; and impacts of the COVID-19 pandemic on Galp's businesses and results; any of which may significantly differ depending on a number of factors, including supply and demand for oil, gas, petroleum products, power and other market factors affecting them; the outcome of government policies and actions, including actions taken to address COVID-19 and to maintain the functioning of national and international economies and markets; the impacts of the COVID-19 pandemic on people and economies; the impact of Galp's actions to protect the health and safety of its employees, customers, suppliers and communities; actions of Galp's competitors and commercial counterparties; the ability to access short- and long-term debt markets on a timely and affordable basis; the actions of consumers; other legal and political factors, including changes in law and regulations and obtaining necessary permits; unexpected operating events or technical difficulties; the outcome of commercial negotiations, including negotiations with governments and private entities; and other factors discussed in Galp's Management Report & Accounts filed with the Portuguese Securities Market Commission (CMVM) for the year ended December 31, 2021 and available on our website at galp.com. All statements other than statements of historical facts are, or may be deemed to be, forward-looking statements. Forward-looking statements express future expectations that are based on management's expectations and assumptions as of the date they are disclosed and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those