



## ANNOUNCEMENT

### **Banco Montepio informs about the sale of its shareholding on Finibanco Angola S.A.**

Pursuant to the provisions of paragraph a), number 1, of article 2 of CMVM Regulation (*Regulamento da CMVM*) no. 1/2022, Caixa Económica Montepio Geral, caixa económica bancária, S.A. (“Banco Montepio”) announces that its subsidiary Montepio Holding, SGPS, S.A. agreed to the sale of the stake held in the share capital of Finibanco Angola S.A., a financial institution incorporated under Angolan law, to Access Bank Plc, a commercial bank based in Lagos, Nigeria, with a significant presence on the African continent.

The sale value will be based on the proportion held by Banco Montepio Group in the Equity of Finibanco Angola S.A., which totalled 70 million euros as at 30 June 2022, and on the adjustments by the impacts that may be determined within the scope of an audit scheduled for completion in the second quarter of 2023.

Considering the agreement for the sale of this holding, which is subject, in particular, to obtaining the approval from the supervisory and regulatory authorities, Banco Montepio estimates that the accounting derecognition of the financial holding held by Banco Montepio Group at Finibanco Angola will occur in the second quarter of 2023. Meanwhile, in accordance with the provisions of IFRS 5, the activities pursued by this subsidiary will be considered as discontinued operations.

According to the information available to date, it is not possible to accurately estimate the impact on results, being expected an effect in the Total Capital ratio tending from neutral to positive, between 1 and 18 bps, to be recognized at the end of the process.

*(This is a translation of the original document in Portuguese. In the event of inconsistency, the Portuguese version shall prevail for all purposes)*



With the completion of this agreement, Banco Montepio will cease to have any direct or indirect participation in Finibanco Angola, S.A., achieving another important milestone in the accomplishment of the commitments foreseen in the Adjustment Program, namely regarding to strengthening the focus on the domestic market and the simplification of the Group's corporate structure.

Following the conclusion of the process and the signing of the contract for the sale of the aforementioned shareholding, Banco Montepio will provide due information on the transaction and its relevant impacts.

Lisbon, 4 October 2022  
Caixa Económica Montepio Geral, S.A.