



Announcement

Second issuance of “Green” senior preferred debt

Caixa Geral de Depósitos, S.A. (CGD) has today launched a “Green” senior preferred bond in the amount of €500 million, with a 6 year maturity with the possibility of early repayment after 5 years, and a coupon of 5.75%. The issue is part of the funding plan designed to meet the MREL (Minimum Requirements for own funds and Eligible Liabilities) requirements, after the issuance of non-preferred senior debt carried out in November 2019 and senior preferred debt in September 2021 and June 2022, which also includes, as of the present date, the Tier 2 issue with the possibility of early redemption in June 2023.

The issue will have an expected investment grade rating from Moody's Investor Services, Fitch Ratings and DBRS Morningstar.

The operation carried out today is the second “Green” issue carried out by CGD; i.e., it directs the funds raised to finance credit operations in the environmental domains. This is CGD's third ESG issue, totalling €1.3 billion, continuing to implement its commitments in the field of sustainable financing, creating value for its customers and reducing the environmental impact of its activity.

The issue was placed exclusively with institutional investors. Altogether, there were around 138 orders that grew steadily and constructively, exceeding €1.6 billion, meaning that demand was more than 3 times higher than the available supply, allowing for a downward revision of the issuance spread against the initial announcement. In terms of the geographic distribution of placements among investors, the United Kingdom (22%), France (21%), Germany (18%), Portugal (17%) and Spain (9%) stood out. By type of investors, investment funds, insurance companies and pension funds took up around 70% of the total issuance. The issuance's Green characteristic allowed it to attract the interest of ESG investors who represented, approximately, 70% of the final allocation.



Caixa Geral de Depósitos, S.A.

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