



## ANNOUNCEMENT

### **Banco Montepio informs about the upgrade in the Covered Bonds' rating** *(Mortgage Covered Bonds)*

As provided for in Article 4(1)(b) of CMVM Regulation (*Regulamento da CMVM*) no. 5/2008 (republished by CMVM Regulation no. 7/2018), Caixa Económica Montepio Geral, caixa económica bancária, S.A. (Banco Montepio) informs that, in a rating action dated 28 October 2022, Moody's upgraded the rating of Banco Montepio's Mortgage Covered Bonds by one notch, from Aa3 to Aa2.

With this upgrade, the rating of the Covered Bonds issued by Banco Montepio reaches the maximum rating level assigned by the agency to Portuguese issuers, which reinforces the classification of this type of debt in the Investment Grade category.

This action stems from the upgrade in the Long-term Counterparty Risk Assessment from Ba3(cr) to Ba2(cr) disclosed on 26 October 2022.

Lisbon, 28 October 2022

Caixa Económica Montepio Geral, S.A.