

Pursuant to article 249/2/e) of the Portuguese Securities Code, Galp Gás Natural Distribuição, S.A. (“GGND”) informs that, as of today, Allianz Infrastructure Luxembourg II S.Á RL and Allianz European Infrastructure Acquisition Holding S.Á RL hold a qualified shareholding of, respectively, 45.5089% and 29.5011% in the share capital and voting rights of GGND, corresponding to 40,743,759 and 26,412,050 shares, respectively.

This shareholding has been acquired pursuant to a shares purchase agreement executed on October 26, 2020 with Galp Energia, SGPS, S.A., through its affiliate Galp New Energies, S.A., and Allianz Infrastructure Luxembourg II S. A R.L. and Allianz European Infrastructure Acquisition Holding S. A R.L..

The remaining share capital in GGND is held by Meet Europe Natural Gas, Lda. and by Petrogal, S.A., in a proportion of 22.5% and 2.49%, respectively.

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*This document may include forward-looking statements, including, without limitation, regarding future results, namely cash flows, dividends and shareholder returns; liquidity; capital and operating expenditures; performance levels and plans, timing, and outcomes of project execution; market developments in which GGND operates; and impacts of the COVID-19 pandemic on GGND's business and results, which may significantly differ depending on a number of factors, including energy supply and demand, namely natural gas and other market factors affecting them; the outcome of government policies and actions, including actions taken to address COVID-19 and to maintain the functioning of national and international economies and markets; the impacts of the COVID-19 pandemic on people and economies; the impact of GGND's actions to protect the health and safety of its employees, customers, suppliers and other stakeholders; actions of GGND's competitors and commercial counterparties; the ability to access short and long-term debt markets in a timely and affordable basis; the actions of consumers; other legal and political factors, including obtaining necessary administrative authorizations; unexpected operational events or technical difficulties; the outcome of commercial negotiations, including negotiations with governments and private entities; and other factors presented in GGND's Management Report and Accounts filed with the Portuguese Securities Market Commission (CMVM) for the year ended December 31, 2020 and available on the GGND website (<https://galpgasnaturaldistribuicao.pt/Investors-Investors/Portuguese-Version/Annual-Reports>). Forward-looking statements are statements that are not based on historical facts and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ materially from forward-looking statements are referred in GGND's Management Report & Accounts for the year ended December 31, 2020. GGND and its representatives, agents, employees, or advisers do not intend to, and expressly disclaim any duty, commitment or obligation to elaborate, disclose, any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this report to reflect any change in events, conditions or circumstances.*