



Sata Air Açores – Sociedade Açoriana de Transportes Aéreos, S.A.

Registered with the Commercial Registry Office of Ponta Delgada under registration and taxpayer number 512005095

Share Capital: € 16.809.500,00 Euros

Head Office: Avenida Infante D. Henrique, 55, 2nd floor, 9500-769 Ponta Delgada

ANNOUNCEMENT

Sata Air Açores- Sociedade Açoriana de Transportes Aéreos, S.A (“SATA”) informs that an amendment to the terms and conditions of the bond issues named “SATA GUARANTEED NOTES DUE 2030” (ISIN: PTSAOBOM0009) (originally “SATA GUARANTEED NOTES DUE 2030 (Tranche 1)” (ISIN: PTSAOBOM0009) and “SATA GUARANTEED NOTES DUE 2030 (Tranche 2)” (ISIN: PTSAOCOM0008), both fungible and identified by the sole ISIN code PTSAOBOM0009 as from (and including) 6 November 2021), was approved today. In accordance with such amendment the mandatory early redemption date in the event of absence of a decision of the European Commission in respect of the restructuring plan of SATA submitted on 18 February 2021 was extended from 6 March 2022 to 30 April 2022. This adjustment arises from the circumstance that SATA’s restructuring plan is still under analysis by the European Commission and ongoing contacts in this respect are currently taking place.

Ponta Delgada, 28 February 2022.