

**SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa

Share Capital: 81,270,000 Euros

Corporate person and Lisbon Companies Registry no.: 502593130

DISCLOSURE

ACQUISITION OF OWN SHARES

As required by item b) of number 2 of article 11 and article 13 of CMVM (Securities Market Commission) Regulation 5/2008, Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. hereby discloses the undertaking, on the stock Exchange, the following purchase of own shares: 2,100 shares for an average price of 11.955 euros on the 6 September 2019.

After the aforementioned acquisition, Semapa now holds 803,737 own shares, corresponding to 0.989% of its share capital.

Lisbon, 11 September 2019

The Company Secretary,

(Rui Gouveia)