

## ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. (“PHAROL”) informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder’s Meeting held on March 27, 2020, it has acquired, on the January 4 e 6, 2021 the following number of treasury shares in the Euronext Lisbon:

Date	Hour (CET)	Quantity	Buy/Sell	Inside/ Outside Market	Price €
1/4/2021	16:57:12	5,403	Buy	Inside	0.1284
1/4/2021	16:59:05	11	Buy	Inside	0.1284
1/4/2021	17:02:09	15,900	Buy	Inside	0.1286
1/4/2021	17:02:09	12,500	Buy	Inside	0.1290
1/4/2021	17:02:09	12,500	Buy	Inside	0.1294
1/4/2021	17:02:09	2,379	Buy	Inside	0.1294
1/4/2021	17:02:09	2,280	Buy	Inside	0.1294
1/4/2021	17:02:09	8,870	Buy	Inside	0.1296
1/4/2021	17:02:09	9,229	Buy	Inside	0.1298
1/4/2021	17:02:09	12,500	Buy	Inside	0.1300
1/4/2021	17:02:09	11,155	Buy	Inside	0.1300
1/4/2021	17:02:09	47,297	Buy	Inside	0.1300
1/4/2021	17:06:03	12,500	Buy	Inside	0.1294
1/4/2021	17:06:03	15,826	Buy	Inside	0.1294
1/4/2021	17:06:03	12,500	Buy	Inside	0.1298
1/4/2021	17:06:03	44,500	Buy	Inside	0.1300
1/4/2021	17:06:35	15,826	Buy	Inside	0.1294
1/4/2021	17:06:35	12,500	Buy	Inside	0.1300
1/4/2021	17:06:35	30,000	Buy	Inside	0.1302
1/4/2021	17:06:35	12,500	Buy	Inside	0.1304
1/4/2021	17:06:35	100,000	Buy	Inside	0.1304
1/4/2021	17:10:22	12,500	Buy	Inside	0.1304
1/4/2021	17:10:22	20,000	Buy	Inside	0.1306
1/4/2021	17:10:22	5,464	Buy	Inside	0.1308
1/4/2021	17:10:22	15,774	Buy	Inside	0.1308

### PHAROL, SGPS S.A.

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

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Date	Hour (CET)	Quantity	Buy/Sell	Inside/ Outside Market	Price €
1/4/2021	17:10:22	19,467	Buy	Inside	0.1310
1/4/2021	17:10:22	103,500	Buy	Inside	0.1310
1/4/2021	17:10:22	117,881	Buy	Inside	0.1310
1/4/2021	17:11:31	17,119	Buy	Inside	0.1310
1/4/2021	17:11:31	5,685	Buy	Inside	0.1310
1/4/2021	17:11:31	47,297	Buy	Inside	0.1310
1/4/2021	17:15:15	15,644	Buy	Inside	0.1310
1/4/2021	17:15:15	151,759	Buy	Inside	0.1312
1/4/2021	17:18:09	20,000	Buy	Inside	0.1314
1/4/2021	17:18:09	15,597	Buy	Inside	0.1314
1/4/2021	17:18:09	30,200	Buy	Inside	0.1314
1/4/2021	17:18:09	22,676	Buy	Inside	0.1314
1/4/2021	17:18:09	57,324	Buy	Inside	0.1314
1/4/2021	17:18:09	34,203	Buy	Inside	0.1314
1/4/2021	17:25:57	12,500	Buy	Inside	0.1308
1/4/2021	17:25:57	15,668	Buy	Inside	0.1308
1/4/2021	17:25:57	15,492	Buy	Inside	0.1308
1/4/2021	17:25:57	1,013	Buy	Inside	0.1308
1/4/2021	17:25:57	7,061	Buy	Inside	0.1308
1/4/2021	17:26:26	15,000	Buy	Inside	0.1306
1/4/2021	17:26:42	5,000	Buy	Inside	0.1306
1/6/2021	16:49:34	5,000	Buy	Inside	0.1366
1/6/2021	16:49:34	20,000	Buy	Inside	0.1366
1/6/2021	16:50:52	7,849	Buy	Inside	0.1368
1/6/2021	16:50:52	25,000	Buy	Inside	0.1368
1/6/2021	16:50:52	20,897	Buy	Inside	0.1368
1/6/2021	16:50:52	12,500	Buy	Inside	0.1370
1/6/2021	16:50:52	491	Buy	Inside	0.1370
1/6/2021	16:50:52	19,939	Buy	Inside	0.1370
1/6/2021	16:50:52	29,000	Buy	Inside	0.1370
1/6/2021	16:56:17	25,000	Buy	Inside	0.1376
1/6/2021	16:56:17	12,500	Buy	Inside	0.1378
1/6/2021	16:56:17	80,473	Buy	Inside	0.1378
1/6/2021	16:58:39	20,000	Buy	Inside	0.1382
1/6/2021	16:59:12	4,979	Buy	Inside	0.1380
1/6/2021	17:10:07	50,000	Buy	Inside	0.1380
1/6/2021	17:10:07	16,259	Buy	Inside	0.1380

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Date	Hour (CET)	Quantity	Buy/Sell	Inside/ Outside Market	Price €
1/6/2021	17:13:22	80,000	Buy	Inside	0.1384
1/6/2021	17:13:22	20,008	Buy	Inside	0.1384
1/6/2021	17:13:25	33,733	Buy	Inside	0.1384
1/6/2021	17:16:57	12,489	Buy	Inside	0.1384
1/6/2021	17:16:57	21,450	Buy	Inside	0.1384
1/6/2021	17:16:57	11	Buy	Inside	0.1384
1/6/2021	17:17:14	14,989	Buy	Inside	0.1384
1/6/2021	17:17:14	5,011	Buy	Inside	0.1384
1/6/2021	17:19:35	11	Buy	Inside	0.1384
1/6/2021	17:21:01	19,989	Buy	Inside	0.1386
1/6/2021	17:21:01	100,000	Buy	Inside	0.1388
1/6/2021	17:21:01	10,000	Buy	Inside	0.1388
1/6/2021	17:21:01	15,000	Buy	Inside	0.1390
1/6/2021	17:21:01	11,500	Buy	Inside	0.1390
1/6/2021	17:21:01	5,000	Buy	Inside	0.1390
1/6/2021	17:21:01	120,000	Buy	Inside	0.1390
1/6/2021	17:21:01	18,511	Buy	Inside	0.1390
1/6/2021	17:21:53	13,489	Buy	Inside	0.1390
1/6/2021	17:21:53	14,671	Buy	Inside	0.1390
1/6/2021	17:26:28	12,500	Buy	Inside	0.1396
1/6/2021	17:26:58	12,500	Buy	Inside	0.1396
1/6/2021	17:26:58	42,750	Buy	Inside	0.1398
1/6/2021	17:26:58	50,000	Buy	Inside	0.1398
1/6/2021	17:27:23	12,500	Buy	Inside	0.1398
1/6/2021	17:29:21	14,989	Buy	Inside	0.1390
1/6/2021	17:29:21	2,741	Buy	Inside	0.1390
1/6/2021	17:29:45	2	Buy	Inside	0.1390
1/6/2021	17:29:45	77	Buy	Inside	0.1390
1/6/2021	17:35:03	70	Buy	Inside	0.1380

Following these transactions, PHAROL SGPS S.A. holds 77,016,018 own shares, corresponding to 8.5906% of the Company's share capital.

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