

Lisbon, 5 February 2021

Monthly report on the transactions carried out under the liquidity contract (January 2021)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 January to 31 January 2021, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Fecha operación	Nº Títulos	Nº operaciones	Precio medio ejecución (€)	Efectivo ejecución (€)	Posición a la fecha (nº títulos)	Importe neto
Saldo inicial					290,478.06	31,087	
Compras	04 / 01 / 2021	4	1	7.70000	-30.80	31,091	290,447.26
Compras	05 / 01 / 2021	4	1	7.70000	-30.80	31,095	290,416.46
Ventas	06 / 01 / 2021	-3	1	7.66500	23.00	31,092	290,439.46
Ventas	07 / 01 / 2021	-2	1	7.70500	15.41	31,090	290,454.87
Compras	08 / 01 / 2021	2	1	7.75000	-15.50	31,092	290,439.37
Compras	11 / 01 / 2021	2	1	7.67000	-15.34	31,094	290,424.03
Ventas	14 / 01 / 2021	-2	1	7.90000	15.80	31,092	290,439.83
Ventas	15 / 01 / 2021	-22	1	7.90000	173.80	31,070	290,613.63
Ventas	18 / 01 / 2021	-22	1	8.12000	178.64	31,048	290,792.27
Compras	19 / 01 / 2021	22	1	7.80000	-171.60	31,070	290,620.67
Ventas	20 / 01 / 2021	-24	1	8.00000	192.00	31,046	290,812.67
Compras	21 / 01 / 2021	24	1	7.80000	-187.20	31,070	290,625.47
Ventas	21 / 01 / 2021	-24	1	7.95000	190.80	31,046	290,816.27
Compras	22 / 01 / 2021	24	1	7.70000	-184.80	31,070	290,631.47
Compras	25 / 01 / 2021	24	1	7.65000	-183.60	31,094	290,447.87
Compras	26 / 01 / 2021	18	1	7.65000	-137.70	31,112	290,310.17
Ventas	27 / 01 / 2021	-24	1	7.85000	188.40	31,088	290,498.57
Ventas	28 / 01 / 2021	-24	1	7.85000	188.40	31,064	290,686.97
Ventas	29 / 01 / 2021	-24	1	7.90000	189.60	31,040	290,876.57